

(a) ), PENSION PAYMENTS IN THE AMOUNT THAT WAS PAYABLE IN RESPECT TO THE PARTICIPANT'S COVERAGE, WILL BE CONTINUED AND PAID TO THE PARTICIPANT'S BENEFICIARY DURING THE REMAINDER OF SUCH PERIOD. IF THE PAYMENTS MADE UNDER THIS PLAN TO THE PARTICIPANT, HIS LAWFUL SPOUSE AND SURVIVING UNMARRIED CHILDREN, HIS CONTINGENT ANNUITANT, AND HIS BENEFICIARY DO NOT EQUAL THE AMOUNT OF HIS CONTRIBUTIONS TOGETHER WITH CREDITED INTEREST TO HIS DATE OF RETIREMENT OR DISABILITY, AS THE CASE MAY BE, ANY EXCESS CONTRIBUTIONS WITH CREDITED INTEREST SHALL BE PAID IN A LUMP SUM TO THE PAYEE LAST ENTITLED TO BENEFITS UNDER THIS PLAN OR THE ESTATE OF SUCH PAYEE.

(c) (1) INASMUCH AS BENEFITS TO A LAWFUL SPOUSE OR A BENEFICIARY MAY BECOME PAYABLE IN RESPECT TO A PARTICIPANT'S COVERAGE, THE PARTICIPANT SHALL DESIGNATE A LAWFUL SPOUSE AND A BENEFICIARY BY FILING WITH THE PERSONNEL OFFICER WRITTEN NOTICE THEREOF ON A FORM SATISFACTORY TO THE PERSONNEL OFFICER.

(2) THE DESIGNATION OF A LAWFUL SPOUSE SHALL BE MADE PRIOR TO A PARTICIPANT'S RETIREMENT DATE (OR NORMAL RETIREMENT DATE IN THE CASE OF A PARTICIPANT DISABLED IN ACCORDANCE WITH SECTION 14-303 (a) ). THE PARTICIPANT SHALL CHANGE HIS DESIGNATION OF LAWFUL SPOUSE UPON REMARRIAGE AS LONG AS SAID REMARRIAGE IS PRIOR TO THE RETIREMENT DATE SPECIFIED IN THE PRECEDING SENTENCE, BY FILING WRITTEN NOTICE THEREOF ON A FORM SATISFACTORY TO THE PERSONNEL OFFICER. IF THE PARTICIPANT OR LAWFUL SPOUSE DIES BEFORE THE PARTICIPANT'S RETIREMENT DATE (OR NORMAL RETIREMENT DATE IF A DISABLED PARTICIPANT IN ACCORDANCE WITH SECTION 14-303 (a) ), THE DESIGNATION OF SAID SPOUSE SHALL BE VOID.

(3) THE PARTICIPANT MAY CHANGE HIS DESIGNATION OF BENEFICIARY FROM TIME TO TIME BY FILING WRITTEN NOTICE THEREOF ON A FORM SATISFACTORY TO THE PERSONNEL OFFICER. THE DESIGNATION OF A BENEFICIARY SHALL TAKE EFFECT AS OF THE DATE OF EXECUTION OF SUCH NOTICE THEREOF WHETHER OR NOT THE PARTICIPANT BE LIVING AT THE TIME OF SUCH FILING BUT WITHOUT PREJUDICE TO THIS PLAN ON ACCOUNT OF ANY PAYMENTS MADE UNDER THIS PLAN BEFORE RECEIPT OF SUCH NOTICE BY THE PERSONNEL OFFICER. IF NO NAME HAS BEEN FILED, OR IF THE NAMED BENEFICIARY DOES NOT SURVIVE THE PARTICIPANT, THE BENEFITS WHICH WOULD HAVE BEEN PAID TO THE NAMED BENEFICIARY SHALL AT THE OPTION OF THE PERSONNEL OFFICER, BE PAID TO ONE OF THE FOLLOWING: THE PARTICIPANT'S WIDOW OR WIDOWER; SURVIVING CHILDREN IN EQUAL SHARES, OR THE EXECUTOR OR ADMINISTRATOR OF THE PARTICIPANT.

(4) PAYMENTS MADE TO ANY PERSON SET OUT IN THESE PARAGRAPHS WILL RELEASE THE PENSION FUND FROM ALL FURTHER LIABILITY TO THE EXTENT OF SUCH PAYMENT.