

(iii) the amount of pension will be computed by multiplying one and two-thirds percent ($1\frac{2}{3}\%$) of his average final earnings by his years of credited service times either

seventy-five percent (75%) for ten (10) years of service, or five (5) years of service if he is an elected or appointed official; or

eighty percent (80%) for eleven (11) years of service or, six (6) years of service if he is an elected or appointed official; or

eighty-five percent (85%) for twelve (12) years of service or, seven (7) years of service if he is an elected or appointed official; or

ninety percent (90%) for thirteen (13) years of service or, seven (7) years of service if he is an elected or appointed official; or

ninety-five percent (95%) for fourteen (14) years of service or, nine (9) years of service if he is an elected or appointed official; or

one hundred percent (100%) for fifteen (15) or more years of service or, ten (10) or more years of service, if he is an elected or appointed official.

(b) If a terminated vested employee dies before he reaches the first of the month coinciding with or next following his sixtieth (60th) birthday, his beneficiary will receive a single lump sum death benefit payment equal to his participant's contributions with credited interest.

(c) If an employee's service with the County terminates before his retirement date and before he has completed ten (10) years of service or five (5) years of service, if he is an elected or appointed official, he will be paid his participant's contributions with credited interest and he will cease to be a participant. Any participant's contributions paid into the plan by other than the employee shall remain therein whenever the employee ceases to be a participant. (See Section 1-218 (k) Leave of absence.)

Section 1-224.

(a) In lieu of having his pension payable under the normal annuity form, a participant may elect to receive pension benefits of actuarially equivalent value under the Contingent Annuitant Option by filing written notice thereof with the Personnel Officer prior to his early retirement date or normal retirement date, whichever first occurs. If the election of this optional form is in effect on the participant's early retirement date or normal retirement date, whichever first occurs, the participant will receive a reduced amount of pension benefit during his lifetime and following his death a pension benefit will be continued and paid for life to his wife or other named Contingent Annuitant, if surviving, in the same reduced amount (or $66\frac{2}{3}\%$ or 50% thereof if so specified in the election). The election of the Contingent Annuitant Option shall be subject to the following terms and provisions in the event of the death of either the participant or his contingent annuitant:

(1) If the participant or contingent annuitant dies before the earlier of the participant's early retirement date or normal retirement date, the option shall be void.

(2) If the contingent annuitant dies on or after the participant's normal retirement date, but before the day he actually retires, the pension payable to the participant upon his actual retirement shall be in the same amount as it would have been if the Contingent Annuitant Option had not been elected.