

(l) The term "normal retirement date" of an employee means the first day of any month elected by the employee after he reaches his sixtieth (60th) birthday, or after he reaches his fifty-fifth (55th) birthday and completes at least thirty (30) years of service.

(m) (1) The normal mandatory retirement date for each employee on July 1, 1969, other than an elected or appointed official, is as follows:

Age Last Birthday of Participant on July 1, 1969	Normal Mandatory Retirement Date
less than 60	the first day of the month coinciding with or next following his sixty-fifth birthday
60 through 64	July 1, 1974
65 and over	the first day of the month coinciding with or next following his seventieth birthday

(2) The normal mandatory retirement date for each employee entering the service of the County after July 1, 1969, other than an elected or appointed official, is the first day of the month coinciding with or next following his sixty-fifth birthday.

(n) The Personnel Officer at his discretion may grant one (1) year extensions of service when requested by the employee, recommended and approved by the appointing authority, provided the employee furnishes medical evidence satisfactory to the Personnel Officer of physical or mental capability of performance.

(o) The term "elective early retirement date" means the date as of which a participant becomes entitled to receive a pension as determined in accordance with Section 1-221 (b).

(p) The term "credited interest" means interest on a participant's contributions for the number of full months from the January 1 following the date such contribution was made to the date to which it is being computed. The initial rate of interest is 4 $\frac{1}{4}$ % per annum compounded on each January 1. Any change in the rate of credited interest will apply to interest allowed for months occurring after the effective date of the change. The rate of credited interest shall be determined by the County Council.

(q) The term "insurance company" refers to the legal life reserve insurance company which has issued a group annuity contract to the County for the purposes of this plan.

Section 1-219

(a) (1) A current employee who is not an elected or appointed official who elects to become covered under this plan prior to July 1, 1969, will become covered on July 1, 1969, otherwise as of the first day of the month following the date he makes the election.

(2) A future employee who is under age 55 on his date of hire and who is not an elected or appointed official will become covered as of his date of hire. A future employee who is age 55 or over on his date of hire or who is an elected or appointed official may elect to become covered under this plan as of the first day of the pay period following the date of his election to participate in the Plan.

(3) Once an employee becomes a participant, he must remain a participant throughout the period of his employment.