

sonal property shall not exceed ONE DOLLAR [sixty cents] on each one hundred dollars (\$100.00) assessed valuation.

THE MAYOR AND TOWN COUNCIL
OF FOREST HEIGHTS
Clifford R. Armhold, Mayor

ATTEST:

Elizabeth McMaster, Town Clerk

May 9, 1969

Charter Amendment Resolution No. 2 of 1969

Charter Amendment Resolution Number 2 of 1969 by the Mayor and Town Council of Forest Heights, Maryland, entitled "A Resolution to amend Section 59 of the Town Charter of Forest Heights, Maryland, by deleting the (5%) five per centum per annum interest rate on bonds, notes, or other certificates of indebtedness," was adopted by the Mayor and Town Council in regular public meeting on August 20, 1969, pursuant to the authority of Article XI-E of the Constitution of the State of Maryland and Article 23A and Article 23B of the Annotated Code of Maryland (1957 Edition, as amended):

Be it resolved that the Mayor and Town Council, sitting in public session on this 20th day of August 1969, do herein amend Section 59 of the Town Charter by deleting the words "not exceed five per centum (5%) per annum" and inserting the words "be obtained at the lowest possible rate," so that said Section of the Town Charter will then read as follows. (New wording is shown in capital letters and matter deleted is shown in double brackets):

59.(b), Paragraph 2 (Authorization to Borrow Money) Provided, however, that the total amount of such bonds, notes, or other certificates of indebtedness outstanding at any one time shall not exceed ten per centum (10%) of the assessed valuation of all real and personal property in the Town as appears on the assessment records of Prince George's County, and that the interest rate on such bonds, notes, or other certificates of indebtedness shall **BE OBTAINED AT THE LOWEST POSSIBLE RATE** [not exceed five per centum (5%) per annum.]

Charter Amendment Resolution Number 2 of 1969, adopted on August 20, 1969, shall become effective on October 9, 1969, unless a proper petition is filed in accordance with the provisions of Section 13, Article 23A of the Annotated Code of Maryland (1957 Edition, as amended) on or before September 29, 1969.

THE MAYOR AND TOWN COUNCIL
OF FOREST HEIGHTS
Clifford R. Armhold, Mayor

ATTEST:

Elizabeth McMaster, Town Clerk

Charter Amendment Resolution No. 3 of 1969

Charter Amendment Resolution Number 3 of 1969 by the Mayor and Town Council of Forest Heights, Maryland, entitled "A Resolu-