

8. PARTNERSHIPS OF PUBLIC ACCOUNTANTS

(a) A partnership practicing in this State as public accountants on July 1, [1961] 1970, or a partnership thereafter formed to practice as such, may register with the Board as a partnership of public accountants, provided it meets all of the following requirements:

(1) Each partner shall be a registered public accountant or certified public accountant of Maryland, unless the partnership was registered with the Board as a partnership of public accountants on or before January 1, 1925, as described in Section 7.

(2) It shall have or intend immediately to establish a permanent office in Maryland for such practice, which shall be in charge of a partner residing in Maryland.

(3) Each partner personally engaged in this State in the practice of public accounting, and each resident manager in charge of an office of the firm in this State, shall be enrolled for practice therein under Section [10.] 11.

(b) The Board may by regulation prescribe the procedure for such registrations. The registration fee shall be \$25.00 and shall be paid by each partnership at the time it applies therefor.

(c) A partnership which is so registered and holds a partnership enrollment certificate issued under Section [10] 11 of this article may use the words "public accountants" in connection with its partnership name. Each such partnership shall notify the Board in writing within one month thereafter as to the admission, withdrawal, or death of any partner or any change in the partnership name. *With respect to partnerships operating offices both within and without the State of Maryland, the notification requirement referred to in the preceding sentence shall be necessary only as to changes pertaining to partners associated with the Maryland offices of such firm. In case of death, a lone surviving partner may continue to use the partnership name for a period of one year.*

9. PRACTICE OF CORPORATIONS

Corporations meeting the applicable requirements of the Professional Service Corporation Act (as provided in Article 23 of the Annotated Code of Maryland) may engage in the practice of public accounting in this State as certified public accountants or public accountants as provided in Section 7 of this Act. Such corporations and their stockholders shall be subject to the same requirements as to registration and enrollment, and the same penalties as to disciplinary action, as would have been the case had the corporate practice been conducted as a partnership.

[9.] 10. REGISTRATION OF OFFICES

The Board may in its discretion require each office established in this State for the practice of public accounting by a certified public accountant or a partnership or corporation of certified public accountants, or by a public accountant or a partnership or corporation of public accountants, to be registered annually with the Board, without payment of a fee; and may by regulation prescribe the requirements and procedures for such registration. No person, partnership