

(c) The Board may make such use as it may deem appropriate of all or any part of the uniform CPA examination and the advisory grading service offered by the American Institute of Certified Public Accountants, or such other assistance as it may from time to time select to assist it in preparing, *proctoring* and grading the examination, or in determining educational equivalences, and may accept as final the determinations of any such assisting agency. The Board may send the examination answers by mail or express to any grading agency selected by it wherever located, and shall incur no responsibility in case of destruction, loss or non-delivery of all or any of such answers.

(d) The Board may by regulation prescribe the terms and conditions under which if at all a candidate who passes the examination in one or more of the subjects may be given credit therefore and be re-examined in only the remaining subjects. It may also provide by regulation for a reasonable waiting period, and for additional preparation and other conditions for a candidate's re-examination in subjects he has failed. Subject to the foregoing a candidate shall be entitled to any number of re-examinations.

(e) The Board shall charge each candidate a fee to be determined by the Board not in excess of \$50.00 for his initial examination. A fee for re-examination or subsequent examination shall also be charged by the Board in an amount determined by it not in excess of \$50.00 for each examination in all subjects, and in such smaller amount for each examination in less than all subjects as the Board may establish by regulation. The applicable fee shall in each case accompany the candidate's examination application.

5. RECIPROCAL CERTIFICATES

(a) The Board may in its discretion waive the examination and issue by reciprocity a certificate as a certified public accountant of Maryland upon being satisfied that:

(1) The applicant is and has been a resident of Maryland continuously for at least one year *immediately preceding the date of filing his application*; or is a general partner in a partnership registered or about to be registered under Section 6, *or is an officer of a corporation authorized to practice under Section 9*, and intends to participate in or supervise the partnership's *or corporation's* public accounting practice in Maryland as a member of such partnership [;] *or corporation*;

(2) He has the qualifications specified in Section 2 (a) (1), (3) and (4) and meets [the requirements in Section 3 in effect when his application for such reciprocal certificate is filed;] *what the Board determines to be substantially the equivalent of the applicable qualifications in Section 3, taking into consideration his education and experience.*

(3) He holds a certificate as a certified public accountant then in full force and effect issued under the laws of any state, or a certificate, license or degree then in full force and effect in a foreign country constituting a recognized qualification for the practice of public accounting therein comparable to that of a certified public accountant of Maryland. [; and