

(2) Graduation from a school, college or university recognized by the Board as a school of accountancy, after satisfactory completion at one or more of such institutions of courses in accounting, law and accessory subjects deemed by the Board to be substantially equivalent to such approved accounting major; or in the alternative to (2).

(3) At least two years of practical experience in public accounting satisfactory to the Board, or a combination satisfactory to the Board of such experience and institutional training.

(b) On and after July 1, 1965, the educational or experience requirements shall be: ]

(1) (a) Satisfactory completion of two years of academic work consisting of not less than 60 semester hours taken at one or more colleges or universities accredited or recognized as a standard institution of college grade by the *Maryland State Department of Education* if such institution is located in Maryland, or by the Board if such institution is located outside of Maryland, whether such work is taken independently or in conjunction with an accounting major [as provided in subsection (a) (2) of this section;], or graduation from a junior college accredited or recognized as aforesaid, provided in each instance that the applicant has successfully completed a course of studies which the Department and the Board shall have deemed appropriate and adequate for the purpose of pre-accountancy education [;], or the substantial equivalent thereof as determined by the Department or by the Board as the case may be; and (b) either (1) graduation from or completion of an accounting major equivalent as defined by the Board at one or more schools, colleges or universities recognized by the Board as schools of accountancy, [as provided in subsection (a) (2) of this section, or compliance with the alternative requirement for practical experience in public accounting or combination of such experience and institutional training as provided in subsection (a) (3) of this section], or (2) at least two years of practical experience in public accounting satisfactory to the Board, or a combination satisfactory to the Board of such experience and institutional training; or

(2) Graduation from or completion of a business administration course consisting of not less than 72 semester hours of study taken in one or more schools, junior colleges, colleges, or universities recognized by the Board or accredited by a regional or national accrediting agency recognized as such by the U. S. Office of Education, provided that the course of study is deemed appropriate and adequate by the Board for the purposes of an accountancy education, and completion of at least two years of practical experience in public accounting satisfactory to the Board.

(b) On and after July 1, 1974, the educational requirements shall be:

*A baccalaureate or a higher degree with a major in accounting as defined by the Board, or with a non-accounting major supplemented by what the Board determines to be substantially the equivalent of an accounting major, awarded by a school or college that is a member of the American Association of Collegiate Schools of Business, or by a school or college (or by a constituent unit of such institution) that is accredited by the Middle States Associa-*