who shall hold office for a term of three years, and an economist appointed from a list of three (3) names submitted to the Governor by the president of Johns Hopkins University who shall hold office for a term of two years. Neither the attorney at law nor the economist member shall be a certified public accountant. one member shall be a full time college professor in the field of accounting at an accredited institution who holds a Maryland CPA certificate, and one member shall be an attorney at law practicing and in good standing in the courts of Maryland, each of whom shall hold office for a term of three years. The attorney-at-law shall not be a certified public accountant.

- (b) The members of the Board in office on July 1, [1961] 1970, shall continue in office during the remainder of the respective terms for which they were appointed. Upon the expiration of each of said terms and of each subsequent term the successor of such members shall be appointed for the terms specified in subsection (a) of this section [for the accountant, attorney-at-law and economist members, respectively].
- (c) Vacancies occurring during a term shall be filled by appointment for the unexpired term. Upon the expiration of his term of office a member shall continue to serve until his successor shall have been appointed and shall have qualified. No person may be appointed to more than two full successive terms on the Board, unless an interval of at least three years has elapsed following the second of the successive terms. The Governor shall remove from the Board any member who shall cease to be qualified under the requirements stated in subsection (a) above, and may remove any member for a sufficient cause on written notice containing charges and specifications and after a reasonable opportunity for hearing thereon.
- (d) The Board may elect from its members a chairman, a secretary and a treasurer, (or a secretary-treasurer), to hold office during the Board's pleasure. The Board may adopt and amend from time to time regulations for the orderly conduct of its affairs and for the administration of this article. The Board shall promulgate and may amend rules of professional conduct appropriate to establish and maintain a high standard of integrity and dignity in the profession of public accounting. A majority of the Board shall constitute a quorum for the transaction of business. The Board shall have a seal which shall be judicially noticed. The Board shall keep records of its proceedings, and in any proceeding in court, civil or criminal, copies of said records certified as correct under the seal of the Board shall be admissible in evidence as tending to prove the content of said records. The Board may employ such personnel and arrange for such assistance as it may require for the performance of its duties.
- (e) Each member, officer, assistant and employee of the Board shall be paid such compensation as may be allowed from time to time in the State budget, and shall be reimbursed for his actual and necessary expenses incurred by authority of the Board in the discharge of his official duties.
- (f) All fees and other monies received by the Board pursuant to any of the provisions of this article shall be deposited with the State Treasurer, kept by him in a special fund, and expended solely for the purposes of this article. At the end of each year this special