may, at any time, negotiate for or secure from the owner or owners of any such lands releases of claims for damages or compensation for such reservations or agreements indemnifying the [municipality] county or municipal corporation from such claims by others, which releases or agreements shall be binding upon the owner or owners executing the same and their successors in title. At any time after the filing of a plat with the county recorder, and during the period specified for the reservation, the planning commission and the owner of any land containing a reserved street location may agree upon a modification of the location of the lines of the proposed street, such agreement to include a release by said owner of any claim for compensation or damages by reason of such modification; and thereupon the commission may make a plat corresponding to the said modification and transmit same to [council] the local legislative body; and if such modified plat be approved by [council] the local legislative body, the clerk of [council] said body shall transmit an attested copy thereof to the said county recorder or recorders, CLERK OF THE CIRCUIT COURT, and said modified plat shall take the place of the original plat. At any time [council] the local legislative body may, by resolution, abandon any reservation and shall certify any such abandonment to the said county recorder or recorders. CLERK OF THE CIRCUIT COURT.

[32]

6.02 Control of [Building] Development in the Bed of Mapped Streets

From and after the recording of any street plat approved by [council] the local legislative body, as provided in Section [31] 6.01 of this [subtitle] article, no permit shall be issued for any [building development on any part of the land between the lines of a proposed street as thus platted [:]; provided, however, that the board of zoning appeals of the [municipality] jurisdiction in which the location of such platted street lies, or a special board of appeals which may be created for the purpose of the [council] local legislative body of the municipality jurisdiction, shall have the power, upon an appeal filed with it by the owner of any such land and by a vote of a majority of its members, to grant a permit for a [building] development in such platted street location in any case in which such board finds, upon the evidence and arguments presented to it upon such appeal: (a) That the entire property of the appellant, of which such reserved street location forms a part, cannot yield a reasonable return to the owner unless such permit be granted; and (b) that, balancing the interest of the [municipality] county or municipal corporation in preserving the integrity of such street plat and of the municipal plan and the interest of the owner of the property in the use of his property and in the benefits of the ownership thereof, the grant of such permit is required by consideration of reasonable justice and equity. Before taking any such action the board of appeals shall give a hearing at which the parties in interest shall have an opportunity to be heard. At least fifteen (15) days' notice of the time and place of such hearing shall be given to the appellant by mail at the address specified by the appellant in his appeal petition and shall be published in a newspaper of general circulation in the [municipality] jurisdiction. In the event that the board of appeals grants a [building] development permit in any such appeal it shall specify the exact location, ground area, height, and other details as to the extent and character of the