

EMERGENCY] IN ITS DISCRETION, AUTHORIZE ANY ORGANIZATION OR ASSOCIATION LICENSED UNDER THIS SECTION TO TRANSFER ITS RACE MEET OR MEETINGS FROM ITS OWN TRACK, OR PLACE FOR HOLDING RACES, TO THE TRACK, OR PLACE FOR HOLDING RACES OF ANY OTHER ORGANIZATION OR ASSOCIATION LICENSED UNDER THIS SECTION OR SECTION 7 OF THIS ARTICLE UPON THE PAYMENT OF ANY AND ALL APPROPRIATE LICENSEE FEES FOR THE CONDUCT OF RACING AT THE PARTICULAR TRACK, OR PLACE FOR HOLDING RACES, ON WHICH THE RACING IS TO BE CONDUCTED; PROVIDED, HOWEVER, THAT NO SUCH AUTHORITY TO TRANSFER SHALL BE GRANTED WITHOUT THE EXPRESS CONSENT OF THE ORGANIZATION OR ASSOCIATION OWNING OR LEASING THE TRACK TO WHICH SUCH TRANSFER IS MADE.

(C) *ABANDONMENT OF TRACK AND RENEWAL OF NEW TRACK.*—IF ANY ORGANIZATION ENTITLED, UNDER THIS SECTION, TO A LICENSE AND THE AWARD OF DATES FOR RACING SHALL PERMANENTLY ABANDON FOR RACING PURPOSES ITS PRESENT TRACK, IT MAY, WITH THE APPROVAL OF THE COMMISSION, BE AWARDED A LICENSE AND DATES FOR RACING AT [A NEW TRACK WITHIN THE SAME COUNTY IN WHICH IT HAS HERETOFORE CONDUCTED RACING, PROVIDED, HOWEVER, THAT NO LICENSE SHALL BE ISSUED UNDER THE PROVISIONS OF THIS SECTION TO PERMIT RACING AT THE SAME TRACK FOR WHICH A LICENSE MAY BE ISSUED UNDER THE PROVISIONS OF SECTION 7 OF THIS ARTICLE] *ANOTHER TRACK AS SPECIFIED IN THE DISCRETION OF THE COMMISSION.*

16.

(A) IN ADDITION TO ALL FEES, PREMIUMS, TAXES OR OTHER PAYMENTS REQUIRED BY LAW, EACH LICENSEE UNDER THE PROVISION OF SECTION 15 SHALL PAY TO THE RACING COMMISSION FOR THE USE OF THE STATE, WITHIN FIVE DAYS AFTER THE CLOSE OF THE LAST MEETING HELD DURING THE YEAR 1969 AND DURING EACH CALENDAR YEAR THEREAFTER, AN ANNUAL TAX AT THE RATE OF [1%] 5.50% ON ALL MONEY WAGERED [NOT EXCEEDING \$1,500,000] ON ALL SUCH RACES CONDUCTED BY IT DURING EACH SUCH YEAR [AND 6% ON ALL MONEY WAGERED IN EXCESS OF \$1,500,000 ON ALL SUCH RACES CONDUCTED BY IT DURING EACH SUCH YEAR WITH THE EXCEPTION OF THE AGRICULTURAL AND MECHANICAL ASSOCIATION OF WASHINGTON COUNTY, WHICH SHALL PAY TO THE RACING COMMISSION FOR THE USE OF THE STATE, WITHIN FIVE DAYS AFTER THE CLOSE OF THE LAST MEETING HELD DURING THE YEAR 1969 AND DURING EACH CALENDAR YEAR THEREAFTER, AN ANNUAL TAX AT A RATE OF 1% ON ALL MONEY WAGERED NOT EXCEEDING \$2,500,000 ON ALL SUCH RACES CONDUCTED BY IT DURING EACH SUCH YEAR AND 6% ON ALL MONEY WAGERED IN EXCESS OF \$2,500,000 ON ALL SUCH RACES CONDUCTED BY IT DURING EACH SUCH YEAR]. EACH SUCH LICENSEE