

*Racing Fund for improvements to property owned or leased by any licensee, and the Commission at any time may require any licensee to make improvements or repairs without regard to its pro rata share of the Racing Fund or amounts granted to it from the Racing Fund.*

【In the fiscal year 1952, any amount granted by the Commission, as provided in this section, is hereby appropriated by the State, out of such tax collected in the fiscal year 1952 and out of the Racing Fund on hand on July 1, 1951, to the licensee involved for the purposes allowed by the Commission as herein authorized. For the fiscal year 1953 and for every fiscal year thereafter, the Governor shall include in his budget or any supplemental budget the estimated receipts to be derived from the imposition of such tax during such fiscal year and any unexpended balance on hand in the Racing Fund at the beginning of such fiscal year, less any reversion of the same as hereinafter provided, to be granted by the Commission to such licensees as provided in this section.】 If amounts equal to the deductions herein provided made by any licensee for any calendar year shall neither have been spent or binding commitments have been entered into for their expenditures as grants to licensees within three (3) years from the last day of the year of collection, the unspent portion of such years' deduction and tax payment shall revert to the general treasury of the State and shall be paid over by the Commission to the Comptroller 【; provided, however, that, due to the present emergency, amounts equal to the deductions of any licensee on hand in the Racing Fund at the effective date of this act may be granted as contribution to capital by the Commission to the licensee who contributed such amount for the purposes herein provided at any time prior to March 31, 1958】. If and when any licensee abandons its present location for racing and operates at the track of another licensee, its pro rata share of the Racing Fund may, by mutual agreement between the licensees involved, with the approval of the Racing Commission, be granted by the Commission and, if so, is hereby appropriated for capital improvements, as hereinabove authorized, at the track of the licensee wherein the meeting was run.

14.

(a) In addition to the license fee and other taxes imposed by law, every person, firm, association or corporation licensed to hold racing meetings in the State of Maryland, except bona fide county fairs or agricultural exhibits, shall pay to the Maryland Racing Commission for the use of the State of Maryland, within five days after the close of each meeting, a tax at the rate of ~~five percent (5%)~~ ~~5.50%~~ 5.34% on the total amount of money wagered on all races during each and every meeting, *except that if the Racing Commission finds that thoroughbred racing on mile tracks will be conducted at no more than two locations during any calendar year the tax shall be at the rate of five and one-half per cent (5½%) as provided by Section 11(b) of this article.* The payment of said tax shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the amount of money wagered each day during the meeting to which such report is applicable. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller.

15.

(B) *TRANSFER OF MEET TO ANOTHER TRACK.—THE RACING COMMISSION MAY AT ANY TIME OR TIMES 【OF*