

whatsoever by the State of Maryland or by any of its political subdivisions, or by any town or incorporated municipality or by any other public agency within the State of Maryland.

SEC. 9. *And be it further enacted*, That, the authority to borrow money and issue bonds conferred on the County by this Act shall be deemed to provide an additional and alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws and shall not be regarded as in derogation of any power now existing; and all Acts of the General Assembly of Maryland heretofore passed authorizing the County to borrow money are hereby continued to the extent that the powers contained in such Acts have not heretofore been exercised, and nothing herein contained shall be construed to impair, in any way whatsoever, the validity of any bonds which may have been issued by the County under the authority of any of said Acts, and the validity of said bonds is hereby ratified, confirmed and approved. This Act, being necessary for the welfare of the inhabitants of Prince George's County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of such inconsistency.

SEC. 10. *And be it further enacted*, That, this Act shall take effect on the first day of June, 1970.

Approved May 5, 1970

CHAPTER 642

(House Bill 1359)

AN ACT to repeal and re-enact, with amendments, Section 12E(d) of Article 81 of the Annotated Code of Maryland (1969 Replacement Volume), title "Revenue and Taxes," subtitle "Scenic Easement Tax Credits"; to provide that in Prince George's County easements and interests conveyed under this section may be perpetual or for periods of not less than five years and to provide further, that in Prince George's County an easement to any land which lies within a flood plain shall be accepted by the Maryland-National Capital Park and Planning Commission, and such land shall be eligible for a tax credit of up to 100%.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 12E(d) of Article 81 of the Annotated Code of Maryland (1969 Replacement Volume), title "Revenue and Taxes," subtitle "Method of Assessment," be and is hereby repealed and re-enacted, with amendments, to read as follows:

12E(d).

Notwithstanding the provisions of subsection (c) of this section, in Anne Arundel, Calvert, Charles, Frederick, Harford, Howard, Montgomery, Prince George's, and St. Mary's counties, the tax credits provided for herein may be in amounts up to 100% for different