

levied pursuant to subtitle 32 of the Code of Public Local Laws of Prince George's County (1963 Edition and 1967 Supplement, as amended, being Article 17 of the Code of Public Local Laws of Maryland), and (ii) before disbursing any fire taxes levied pursuant to such subtitle, the appropriate fiscal officer of the County may withhold a sufficient amount from those fire taxes to be disbursed to any fire company to provide for the payment of the principal of and interest on bonds issued by the County to finance the construction of a fire engine house or fire engine houses for such fire company, such disbursements to be in accordance with the limitations, terms and conditions of subtitle 32 of the Code of Public Local Laws of Prince George's County, as amended from time to time.

SEC. 5. *And be it further enacted*, That the money so borrowed for the fire engine houses described in said resolution above required, in evidence of which any such bonds shall be issued, shall be paid to the Treasurer of Prince George's County (or to such other official of the County designated to receive such payment in a resolution passed by the Board of County Commissioners for Prince George's County before such delivery) and shall be used exclusively and solely for such fire engine houses. In the event the amounts so borrowed shall prove inadequate for the financing of any such fire engine houses, at any time, the County may issue additional bonds within the limitations hereof for the purpose of evidencing the borrowing of additional funds for any such fire engine houses, provided the resolution for authorizing the additional bonds shall so recite, but if the funds derived from the sale of any issue of said bonds shall exceed the amount needed to finance the fire engine houses described in said resolution, the excess funds so borrowed shall be applied by said County in payment of the next principal maturity of the bonds so issued or to the redemption of any part of said bonds, if the same shall have been made redeemable, unless said County shall adopt a resolution allocating such excess funds to other fire engine house projects of Prince George's County.

SEC. 6. *And be it further enacted*, That the bonds hereby authorized shall constitute, and they shall so recite, an irrevocable pledge of the full faith and credit and unlimited taxing power of the County to the payment of the maturing principal and interest of such bonds as and when the same respectively mature. In each and every fiscal year that any of said bonds are outstanding, the County shall levy or cause to be levied ad valorem taxes upon all the assessable property within the corporate limits of the County in rate and amount sufficient to provide for the payment, when due, of the interest and principal of all said bonds maturing in each such fiscal year and in the event the proceeds from the taxes so levied in any such fiscal year shall prove inadequate for the above purposes, additional taxes shall be levied in the succeeding fiscal year to make up any such deficiency. The County may apply to the payment of principal and interest of any bonds issued hereunder any funds received by it from the State of Maryland, the United States of America, any agency or instrumentality thereof, or from any other source, if such funds are granted for the purpose of assisting the County in the construction of fire engine houses, as defined herein, and to the extent of any such funds received or receivable in any fiscal year the taxes hereby required to be levied may be reduced proportionately.