

SEC. 9. *And be it further enacted*, That, any and all obligations issued pursuant to the authority of this Act, their transfer, the interest payable thereon, and the income derived therefrom in the hands of the holders thereof from time to time (including any profit made in the sale thereof) shall be and are hereby declared to be at all times exempt from taxation of every kind and nature whatsoever by the State of Maryland or by any of its political subdivisions, or by any town or incorporated municipality or by any other public agency within the State of Maryland.

SEC. 10. *And be it further enacted*, That, the authority to borrow money and issue bonds conferred on the County by this Act shall be deemed to provide an additional and alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws and shall not be regarded as in derogation of any power now existing; and all Acts of the General Assembly of Maryland heretofore passed authorizing the County to borrow money are hereby continued to the extent that the powers contained in such Acts have not heretofore been exercised, and nothing herein contained shall be construed to impair, in any way whatsoever, the validity of any bonds which may have been issued by the County under the authority of any of said Acts, and the validity of said bonds is hereby ratified, confirmed and approved. This Act, being necessary for the welfare of the inhabitants of Prince George's County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of such inconsistency.

SEC. 11. *And be it further enacted*, That, this Act shall take effect June 1, 1970.

Approved May 5, 1970

CHAPTER 640
(House Bill 1345)

AN ACT to authorize and empower the County Commissioners for Prince George's County, from time to time, to borrow not exceeding Three Hundred Twenty-Five Thousand Dollars (\$325,000) in order to finance the construction, acquisition, improvement or extension of fire engine houses, as herein defined, and to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering said County to fix and determine, by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities and all other details incident or necessary to the issuance, public sale and delivery of said bonds, without reference to any other law heretofore enacted; prescribing the method and manner of selling said bonds at public sale; empowering said County, to sell said bonds at, above or below the par value thereof; empowering said County to refund any