277.

A tax is hereby imposed upon every instrument of writing conveying title to real or personal property, or creating liens or encumbrances upon real or personal property, offered for record and recorded in this State with the clerks of the circuit courts of the respective counties, or the clerk of the Superior Court of Baltimore City, provided that conveyances to the State or any agency thereof or any political subdivision of the State shall not be subject to the tax or charge imposed by this section. The term "instruments of writing" shall include deeds, mortgages, chattel mortgages, bills of sale, leases, deeds of trust, contracts and agreements, and shall also include a filed financing statement under the Uniform Commercial Code used to publicize any of such types of a secured transaction which prior to enactment hereof were subject to the tax hereby imposed but shall not include mechanic's liens, crop liens, or security agreements relating to farm products or equipment used in farming operations, purchase-money mortgages, assignments of mortgages, conditional sales contracts or other purchase-money security agreements or a security agreement relating to the assignment of contract rights, accounts, [or] general intangibles or inventory as these terms are defined in the Uniform Commercial Code or a filed financing statement under the Uniform Commercial Code used to publicize any of the same, judgments, releases or orders of satisfaction.

SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1970.

Approved May 5, 1970

CHAPTER 632 (House Bill 1261)

AN ACT to amend the language of Section 5(O)(4), item (d), RE-PEAL AND RE-ENACT, WITH AMENDMENTS, SECTION 5(O) (4)(D) of Chapter 409 of the Acts of 1969 (the General Construction Loan of 1969), changing the purpose of the appropriation of the sum of \$6,000 for the planning and preparation of preliminary plans and specifications for an Administration Building at Frestburg State College instead of a Faculty Office Building. \$6,000 IN THE 1969 GENERAL CONSTRUCTION LOAN AT FROSTBURG STATE COLLEGE FROM PLANNING FOR A FACULTY OFFICE BUILDING TO AN ADMINISTRATION BUILDING.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the language of item (d) of Section 5(O)(4) SECTION 5(O) (4)(D) of Chapter 409 of the Acts of 1969, found on Page 1013 of the Laws of Maryland 1969, be and it is hereby amended REPEALED AND RE-ENACTED, WITH AMENDMENTS, to read as follows: 5(O)(4)

- (d) Planning and preparation of preliminary plans and specifications for [Faculty Office] Administration Building.
- SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1970.

Approved May 5, 1970