

(1) The matters set forth in subsection (a), (b), (c), (d), [and] (e) and (n) of Section 159;

(2) That the petition is not presented on behalf of an insurer under circumstances set forth in subsection (1) of Section 159;

(3) That he has entered into an agreement with the defendant to settle all claims set forth in the complaint in said action and the amount proposed to be paid to him pursuant thereto;

(4) That said proposed settlement has been consented to by the Board;

(5) That the defendant has executed and delivered to the Board a verified statement of his financial condition;

(6) That a judgment against the defendant would be uncollectible; and

(7) That the defendant has undertaken in writing to repay to the Treasurer the sum that he would be required to pay under such settlement if approved by the court, and has executed a confession of judgment in connection therewith.

(c) An insurer to whom a claim has been assigned may settle without court approval any claim involving the payment of five thousand dollars (\$5,000.00) or less with the approval of the chief administrative employee of the Board and any member of the Board if satisfied—

(1) That the claimant has complied with all the requirements of Section 154 and is not a person of the character described in subsections (a), (b), [and] (c) and (n) of Section 159 and that the owner or operator of the motor vehicle was not at the time of the accident insured under a policy of automobile liability insurance under the terms of which the insurer is liable to pay in whole or in part the amount of the judgment;

(2) That the settlement is not made on the behalf of an insurer under circumstances set forth in subsection (1) of Section 159; and

(3) That a judgment against the owner or operator or the motor vehicle involved in the accident would be uncollectible; and

(4) If such owner or operator has consented to such settlement, executed and delivered to the Board a verified statement of his financial condition and has undertaken in writing to repay to the Treasurer the sum to be paid under the settlement, and has executed a confession of judgment in connection therewith.

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(n) That he is ineligible to make a claim, arising from the same accident, under Section 482A of Article 48A, the Motor Vehicle Security Fund Act.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1970.*

Approved May 5, 1970