

said Code (1969 Replacement Volume), title "Decedents Estates," subtitle "Subtitle IX. Special Provisions Relating to Distribution;" AND SECTION 7-405 OF SAID ARTICLE, "SUBTITLE VII, ADMINISTRATION OF THE ESTATE.

SEC. 3. *AND BE IT FURTHER ENACTED*, THAT SECTION 199C BE AND IT IS HEREBY ADDED TO ARTICLE 16 OF THE ANNOTATED CODE OF MARYLAND (1966 REPLACEMENT VOLUME AND 1969 SUPPLEMENT), TITLE "CHANCERY," SUBTITLE "TRUSTEE" TO READ AS FOLLOWS:

199C. *PROTECTION OF PERSON DEALING WITH TRUSTEE.*

*IN THE ABSENCE OF ACTUAL KNOWLEDGE OR OF REASONABLE CAUSE TO INQUIRE AS TO WHETHER A TRUSTEE IS IMPROPERLY EXERCISING HIS POWER, A PERSON DEALING WITH A TRUSTEE IS NOT BOUND TO INQUIRE WHETHER A TRUSTEE IS PROPERLY EXERCISING HIS POWER, AND IS PROTECTED AS IF THE TRUSTEE PROPERLY EXERCISED THE POWER. A PERSON IS NOT BOUND TO SEE TO THE PROPER APPLICATION OF TRUST ASSETS PAID OR DELIVERED TO A TRUSTEE.*

SEC. 4. *AND BE IT FURTHER ENACTED*, THAT EXCEPT AS OTHERWISE PROVIDED IN CHAPTER 3 OF THE LAWS OF MARYLAND OF 1969, THE ADMINISTRATION, AFTER JANUARY 1, 1970, OF ESTATES OF PERSONS WHO DIED BEFORE JANUARY 1, 1970 SHALL BE GOVERNED BY THOSE STATUTES IN EFFECT BEFORE JANUARY 1, 1970.

SEC. 5. *AND BE IT FURTHER ENACTED*, THAT THE ENACTMENT OF THIS ACT SHALL NOT BE DEEMED TO RAISE ANY DOUBT AS TO THE VALIDITY OF ANY ACTION EXPRESSLY AUTHORIZED HEREUNDER AND TAKEN ON OR AFTER JANUARY 1, 1970 AND PRIOR TO JULY 1, 1970.

SEC. 6. *And be it further enacted*, That this Act shall take effect July 1, 1970, provided, however, that the amendments to Sections 4-404 and 9-101 of Article 93 shall be effective only with respect to renunciations effected on or after July 1, 1970.

Approved May 5, 1970

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CHAPTER 601

(House Bill 688)

AN ACT to legalize the 1970 Supplement to the Code of Public Local Laws of Calvert County (being Article 5 of the Code of Public Local Laws of Maryland), published under the direction of the Board of County Commissioners of Calvert County and edited by W. Porter Ellington, and making provisions for the publication, sale and distribution of this Code and of supplements thereto.