

(p) Incorporate any business or venture in which the decedent was engaged at the time of his death if none of the probable distributees of the business who are competent adults objects to its incorporation and retention in the estate;

(q) Exercise any options, rights and privileges contained in any life insurance policy, annuity, or endowment contract constituting property of the estate, including the right to obtain the cash surrender value, convert any such policy to any other type of policy, revoke any mode of settlement, and pay any part or all of the premiums on any such policy or contract;

(r) Pay any valid claim and distribute the estate as provided in this article;

(s) When any assets of the estate are encumbered by mortgage, pledge, lien, or other security interest, pay the encumbrance or any part thereof, renew, or extend any obligation secured by the encumbrance, or convey or transfer the assets to the creditor in satisfaction of his security interest, in whole or in part, whether or not the holder of the encumbrance has filed a claim, if any such act appears to be in the best interests of the estate;

(t) Regardless of any contrary provision in the will, to execute, upon the written demand of the owner of a redeemable leasehold or subleasehold estate, a full and valid conveyance of the reversion or subreversion held by the estate;

(u) Release or terminate any mortgage or security interest, if the obligation secured by the mortgage or security interest was fully satisfied during the decedent's lifetime or during the administration of the estate;

(v) Make partial distributions, in cash, in kind, or both, from time to time during the administration;

(w) Agree to deposit any of the assets of the estate with any financial institution in such a manner that the assets cannot be withdrawn or transferred without (1) the written consent of the surety on the bond or (2) an order of court. (An. Code, 1951, Sections 21, 43, 85, 111; 1939, Sections 23, 41).

7-402.

A PERSONAL REPRESENTATIVE MAY AT ANY TIME PETITION THE COURT FOR PERMISSION TO ACT IN ANY MATTER RELATING TO THE ADMINISTRATION OF THE ESTATE. *THE COURT MAY PASS ANY ORDER IT DEEMS PROPER, INCLUDING, BUT NOT LIMITED TO, ORDERS AUTHORIZING THE PERSONAL REPRESENTATIVE TO EXERCISE ANY POWER, WHETHER OR NOT OTHERWISE CONFERRED UPON HIM BY WILL, COMMON LAW, OR STATUTE, SUCH AS THE POWER TO MORTGAGE, LEASE, OR SELL ANY PROPERTY AT PUBLIC OR PRIVATE SALE, IN SUCH MANNER AND UPON SUCH TERMS AS THE COURT MAY DIRECT.*

[7-405.

(a) Distribution of personal property.—If the personal representative cannot obtain agreement from all interested persons en-