

the seven cent (7¢) tax authorized and directed to be levied in that portion of the metropolitan district lying within Montgomery County or from the proceeds of the five cent (5¢) tax authorized and directed to be levied in that portion of the metropolitan district lying within Prince George's County. In determining whether the commission will be able to meet such obligation from the proceeds of such taxes, the County *Executive* [council] or County Commissioners shall compute the proceeds upon the assessable basis of those portions of the metropolitan district lying within Montgomery or Prince George's Counties, respectively, for the fiscal year in which such approval is sought and upon the assumption that the entire tax levied will be collected so long as any of the obligations to be incurred pursuant to any such supplementary agreement are outstanding and unpaid.

(g) Manner of approval. The approval by the *County Executive and the County Council* of Montgomery County may be given by simple resolution of the *County Council* approved by the *County Executive and the approval* [or] of the County Commissioners of Prince George's County may be given by simple resolution authorizing, respectively, the [president of the council] *County Executive* or County Commissioners to endorse the approval of Montgomery County or Prince George's County on the supplementary agreement and to execute a guarantee of any bonds to be issued pursuant thereto in the manner prescribed by this Chapter.

1 (55) (70-66(a)) (59-60(a)). Net unexpended balances of tax funds.

(a) When computed. At least thirty (30) days prior to the ends of the fiscal years of Montgomery and Prince George's Counties, respectively, the commission shall certify and submit to the appropriate fiscal officers of said counties the net unexpended balances in the hands of the commission from monies received by the commission from park taxes theretofore levied by such counties respectively, as provided elsewhere in this Chapter. In Montgomery County, the commission shall also furnish at the time requested by the [council] *County Executive* an estimate of unexpended balances as of the end of the County fiscal year as information for the tax levy resolution.

1 (93) (70-101(d)) (59-95(d)). Administrative tax for commission.

(d) Procedure. The Montgomery County Council is and the board of County Commissioners of Prince George's County are authorized and directed to fix the amount of the administrative tax authorized in this section on or before the 20th day of the month immediately prior to the month in which the Commission's fiscal year begins. [On or before the 5th day of said month prior to the beginning of the Commission's fiscal year,] *Prior to October 1st of each calendar year*, the commission shall submit to the County Council and *County Executive of Montgomery County* and the Board of County Commissioners of *Prince George's County* its preliminary ~~complete~~ budget estimates for the forthcoming fiscal year along with suitable statements in justification of the ~~proposed~~ ANTICIPATED administrative budget and tax rate requested by the Commission.

SEC. 2. *And be it further enacted*, That this Act shall take effect on December 7, 1970.

Approved May 5, 1970