

made in the sale thereof) shall be and are hereby declared to be at all times exempt from taxation of every kind and nature whatsoever by the State of Maryland or by any of its political subdivisions, or by any town or incorporated municipality or by any other public agency within the State of Maryland.

SEC. 9. *And be it further enacted,* That the authority to borrow money and issue bonds conferred on the County by this Act shall be deemed to provide an additional and alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws and shall not be regarded as in derogation of any power now existing; and all Acts of the General Assembly of Maryland heretofore passed authorizing the County to borrow money are hereby continued to the extent that the powers contained in such Acts have not heretofore been exercised, and nothing herein contained shall be construed to impair, in any way whatsoever, the validity of any bonds which may have been issued by the County under the authority of any of said Acts, and the validity of said bonds is hereby ratified, confirmed and approved. This Act, being necessary for the welfare of the inhabitants of St. Mary's County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of such inconsistency.

SEC. 10. *And be it further enacted,* That this Act shall take effect on the first day of June, 1970.

Approved May 5, 1970

CHAPTER 560
(Senate Bill 529)

AN ACT TO REPEAL CHAPTER 619 OF THE ACTS OF THE GENERAL ASSEMBLY OF MARYLAND OF 1969 WHICH AUTHORIZED AND EMPOWERED THE COUNTY COMMISSIONERS OF ST. MARY'S COUNTY TO BORROW A CERTAIN SUM OF MONEY FOR THE PURPOSE OF ERECTING NEW SCHOOL BUILDINGS AND FOR RELATED PURPOSES AND to authorize and empower the County Commissioners of St. Mary's County to borrow, upon the faith and credit of the County, a sum or sums of money not to exceed in the aggregate the sum of four million five hundred thousand dollars (\$4,500,000), and to evidence such borrowing by the issuance and sale of the general obligation bonds of the County in such form and bearing such rate or rates of interest as said County Commissioners may by resolution determine; to provide that proceeds of the sale of any such bonds shall be used exclusively for the purpose of erecting new school buildings, including land for such buildings and for facilities appurtenant thereto, the payment of architects' and other professional fees in connection therewith, the alteration or repair of existing school buildings and the equipping of school buildings, all in St. Mary's County; to authorize and direct the County Commissioners of St. Mary's County to provide for the