

CHAPTER 537

(Senate Bill 38)

AN ACT to repeal and re-enact, with amendments, Section 14 of Article 78B of the Annotated Code of Maryland (~~1965~~ 1969 Replacement Volume), title "Racing Commission," subtitle "In General," providing for payment of the tax on wagers on mile thoroughbred races and the State's share of the breakage within three days after each day of racing, providing for accompanying statements showing the amount of money wagered and the breakage for that day and clarifying the language of that section.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 14 of Article 78B of the Annotated Code of Maryland (~~1965~~ 1969 Replacement Volume), title "Racing Commission," subtitle "In General," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

14.

(a) In addition to the license fee and other taxes imposed by law, every person, firm, association or corporation licensed [to hold racing meetings in the State of Maryland, except bona fide county fairs or agricultural exhibits,] *under Section 7 of this article to conduct mile thoroughbred racing,* shall pay to the Maryland Racing Commission for the use of the State of Maryland, within [five days after the close of each meeting] *three days after each day of racing,* a tax at the rate of ~~five per cent (5%)~~ FIVE AND THIRTY-FOUR ONE HUNDREDTHS PER CENT (5.34%) on the total amount of money wagered on all races [during each and every meeting] *that day.* The payment of [said] *the* tax shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the amount of money wagered [each] *that day* [during the meeting to which such report is applicable]. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller.

(b) In addition to the license fee, the tax on wagers and other taxes imposed by law, every person, firm, association or corporation licensed under Sec. 7 of this article shall, within [five days after the close of the meeting] *three days after each day of racing,* pay to the Maryland Racing Commission for the use of the State, one-half of the breakage computed to the ten cents (10¢). The payment of [said] *the* breakage shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the total amount of breakage received [at said meeting] *that day.* The Commission shall promptly pay the one-half of the breakage received by it under the provisions of this section to the Comptroller, as provided in Sec. 19 of this article.

(c) Every person, firm, association or corporation licensed to hold racing meetings in the State of Maryland under the provisions of Sec. 7 of this article, shall in addition to the other taxes and fees imposed under the provisions of said article, pay annually to the Maryland State Fair Board the sum of twelve thousand dollars (\$12,000.00), and to the Maryland Horse Breeders' Association the sum of three thousand dollars (\$3,000.00).