

judgment against that person, the suspension or revocation shall not be removed, nor the license, privileges, or registration, restored, nor shall any new license or privileges be issued or granted to, or registration be permitted to be made by, that person until he has—

(1) Repaid in full to the Treasurer the amount paid by him in the case of amounts of one thousand dollars (\$1,000) or less, or repaid in full to the Treasurer in the case of amounts exceeding one thousand dollars (\$1,000), a sum to be set by the Board, but never less than 50% of the amount paid by the Treasurer, together with interest thereon at four per centum (4%) per annum from the date of the settlement or assignment of judgment, or has undertaken in writing, in the manner provided in Section 7-614, to repay to the Treasurer the sum to be paid under a settlement, or has obtained a court order permitting payment of the amount of his indebtedness to the fund to be made in installments; and

(2) Satisfied all requirements of said Motor Vehicle Financial Responsibility Law in respect of giving proof of ability to respond in damages for future accidents.

(b) The court in which the judgment was rendered, upon ten days' notice to the Board, may make an order permitting payment of the amount of the person's indebtedness to the fund to be made in installments, and in this case the person's driver's license, or his driving privileges, or registration certificates, if have been suspended or revoked, or have expired, may be restored or renewed.

(c) In the event of any default in making any installment payment specified in a settlement or court order the Commissioner, upon notice of such default, shall suspend the person's driver's license, or driving privileges or registration certificates until the amount of his indebtedness to the fund has been repaid in full, or unless the Board in its discretion, waives the default (but not any interest which may have accrued in the interim) where it is occasioned by extenuating circumstances and the person resumes the installment payments and establishes his ability to continue their payment.

(d) A discharge in bankruptcy shall not relieve a person from the penalties and disabilities provided in this part.

(e) In the event the owner or operator of a motor vehicle was covered by a policy of automobile insurance that complied with the Motor Vehicle Financial Responsibility Law at the time of the accident but subsequently a judgment is entered against the insured owner or operator and where by reason of exclusionary automobile policy provisions the insurance company is not liable for the payment of the judgment, thereby resulting in a payment by the Board, the Board, in its discretion, may waive the repayment of that amount of the judgment paid by the Board and the Commissioner, at his discretion, may suspend the operation of the Motor Vehicle Responsibility Law as it pertains to the owner or operator.

§ 7-630. Fund to be held in trust.

All sums paid to the Commissioner as Unsatisfied Claim and Judgment Fund fees and as additional charges against owners of uninsured motor vehicles shall be remitted to the Treasurer within thirty days after the receipt of same. All sums received by the Treasurer pursuant to any of the provisions of this subtitle shall become part of