

Sec. 7-625. Settlement of actions against the Board.

In any action brought against the Board pursuant to an order by the court entered in accordance with the provisions of Sections 7-620, 7-622, or 7-623 of this Article, the plaintiff may file a verified petition alleging that he has entered into an agreement with the Board to settle all claims set forth in the complaint in the action and stating the amount proposed to be paid to him pursuant thereto. If the court be satisfied of the fairness of the proposed settlement, it may enter an order approving the settlement and enter a judgment against the Board for the amount agreed to be paid thereunder.

Sec. 7-625.1 SECTION 7-625. Settlement of actions against the Board.

(a) In an action brought against the Board pursuant to an order by the court entered in accordance with the provisions of section 7-620 where a settlement in excess of \$5,000 has been agreed upon between plaintiff and the Board, the plaintiff may file a verified petition alleging that he has entered into an agreement with the Board to settle all claims set forth in the complaint in the action and stating the amount proposed to be paid to him pursuant thereto. If the court be satisfied of the fairness of the proposed settlement, it may enter an order approving the settlement and enter a judgment against the Board for the amount agreed to be paid thereunder.

(b) In an action brought against the Board pursuant to an order by the court entered in accordance with the provisions of section 7-620, the insurer to whom the action has been assigned may settle without court approval any claim involving payment of \$5,000 or less with approval of the chief administrative employee of the Board and any member of the Board satisfied that the claimant has complied with the requirements of section 7-620.

§ 7-626. Judgment against the Board.

When judgment is obtained against the Board in an action brought under this part, the determination of all proceedings including appeals and reviews, the court shall make an order directing the Treasurer to pay out of the fund to the plaintiff the amount thereof which does not exceed fifteen thousand dollars (\$15,000.00), exclusive of interest and costs, on account of injury to, or death of one person and, subject to this limit for the death of, or injury to, any one person, does not exceed thirty thousand dollars (\$30,000.00), exclusive of interest and costs, on account of the injury to, or death of, more than one person, in any one accident, provided that the applicable maximum amount or the amount of the judgment, whichever is smaller, shall be reduced by the total of amounts referred to in subsection (b) by Section 7-615.

§ 7-627. Subrogation.

When judgment has been obtained against the Board in an action brought under this part, the Board, upon payment from the fund of the amount of the judgment to the extent provided in this part, shall be subrogated to the cause of action of the judgment creditor against the operator or owner of the motor vehicle by which the accident was occasioned, and shall be entitled to bring an action against either or both persons for the amount of the damage sus-