

carry out the provisions of this part during the ensuing registration license year. If, in its judgment, the estimated balance of the fund at the beginning the next registration license year will be insufficient to meet the needs, the Board shall recommend to the Commissioner and the Commissioner shall assess the estimated deficiency:

(i) Against insurers, an aggregate sum which shall not exceed 2% of the aggregate net direct written premiums of all insurers during the preceding calendar year as shown by the records of the Insurance Commissioner, which assessment shall not be deducted from any other assessment or tax required by law, provided, that the aggregate sum shall be apportioned among insurers in the proportion that the net direct written premiums of each bears to the aggregate net direct written premiums of all insurers during the preceding calendar year as shown by the records of the Commissioner of Insurance; and

(ii) Against those persons registering uninsured motor vehicles during the ensuing registration license year the remainder of the estimated deficiency, with each person paying for each uninsured motor vehicle he registers a sum to be determined by dividing the remainder of the estimated deficiency by the number of uninsured motor vehicles registered during the last preceding registration license year; provided that for the purpose of rounding out the amount so determined the Unsatisfied Claim and Judgment Fund Board, in its discretion, may increase it by a sum not exceeding forty-nine cents (\$.49). Whenever the formula under the previous sentence results in a fee for uninsured motorists which in the opinion of the Board may be difficult of collection because of the amount of the fee, the Board in its discretion, may set the uninsured fee at a lesser sum which is more collectible and which will produce optimum revenue for the Fund. Any person registering a motor vehicle other than an uninsured motor vehicle, if the motor vehicle becomes an uninsured motor vehicle at any time during the registration year, shall immediately notify the Commissioner thereof and pay the amount prescribed in this paragraph or return his registration certificate and plates prior to the time when the motor vehicle becomes uninsured. If it appears that the motor vehicle has become an uninsured motor vehicle for not longer than twenty days, and evidence of the existence of insurance in effect is submitted to the Commissioner, the amount payable shall be limited to twenty-five per centum (25%) of the charge. Any person who fails to comply with a notice by the Commissioner hereunder to return his registration certificate and plates or pay the amount prescribed hereunder within the time specified in the notice, shall be subject to an additional charge of twenty-five dollars (\$25.00). These charges shall be in addition to any other amounts due under this section and the proceeds of all the charges shall be paid into the fund.

§ 7-603.2. Insured persons.

On or after March 1, 1964, any person who at the time of a motor vehicle accident is an insured person within the meaning of an automobile liability insurance policy issued by or on behalf of an insurer authorized to do such business in accordance with the provisions of Article 48A of this Code, entitled "Insurance Code" shall be deemed to meet the financial responsibility requirements of this Article not-