

(h) "Uninsured motor vehicle" means a motor vehicle as to which there is not in force a liability policy meeting the requirements of Section 7-204 and which is not owned by a holder of a certificate of self-insurance issued under Section 7-503; and a motor vehicle as to which there is in force a liability policy meeting the requirements of Section 7-204 where a receiver or conservator has been appointed by a court of competent jurisdiction for the insurance company issuing said liability policy. The provisions of this section shall not be construed to contravene in any way the provisions of Section 7-603.2.

(i) "Person" includes natural persons, firms, copartnerships, associations, corporations, and governmental bodies.

(j) "Insurer" means any insurer authorized in this State to write automobile liability insurance.

(k) "Net direct written premiums" means direct gross premiums written on policies insuring against legal liability for bodily injury or death and for damage to property arising out of the ownership, operation or maintenance of motor vehicles which are principally garaged in this State, less return premiums thereon.

(l) "Registration license year" for Class A and D vehicles means the period beginning April 1, 1958, and ending March 31, 1959, and each subsequent twelve month period, beginning April 1 and ending the following March 31. For all other classes of motor vehicles, "registration license year" means the period beginning May 1, 1958, and ending April 30, 1959, and each subsequent twelve month period, beginning May 1, and ending the following April 30. *

§ 7-603. Creation and maintenance of fund.

For the purpose of creating and maintaining the fund—

(1) Every person registering an uninsured motor vehicle in this State for a registration license year shall pay at the time of registering it, in addition to any other fee prescribed by any other law, a fee of eight (\$8.00) dollars;

(2) Every person registering any other motor vehicle in this State for a registration license year shall pay at the time of registering it, in addition to any other fee prescribed by any other law, a fee of one (\$1.00) dollar. If the motor vehicle becomes an uninsured motor vehicle at any time during this period the person shall immediately notify the Commissioner thereof, and shall pay the difference between the fee prescribed in this subsection and the fee prescribed in paragraph (1) or return his registration certificate and plates;

(3) On or before March 31, in each year, each insurer shall pay to the Treasurer a sum equal to $\frac{1}{2}$ of 1% of its net direct written premiums for the previous calendar year as shown in its annual statement filed with the Commissioner of Insurance;

(4) On or before December 30 in each year, and in the case of the assessment against insurers provided for in sub-paragraph (i) below, at such time or times during the year as is necessary to insure the solvency of the fund, the Unsatisfied Claim and Judgment Fund Board shall calculate the probable amount which will be needed to