

§ 7-402. *Surrender of license and registration.*

(a) *Any person whose license or registration is suspended under any provision of this Article, or whose policy of insurance or bond, when required under this Article, is canceled or terminated, shall immediately return his license and registration to the department. If any person fails to return to the department the license or registration as provided herein, the department shall forthwith direct any peace officer to secure possession thereof and to return it to the department.*

(b) *Any person willfully failing to return license or registration as required in subsection (a) of this section shall be guilty of a misdemeanor.*

§ 7-403. *Forged proof.*

Any person who forges, or, without authority, signs any evidence of proof of financial responsibility for the future, or who files or offers for filing any such evidence of proof knowing or having reason to believe that it is forged or signed without authority, shall be guilty of a felony.

*Part V—Miscellaneous Provisions Relating
to Financial Responsibility*

§ 7-501. *Omitted.*

§ 7-502. *Omitted.*

§ 7-503. *Self-insurers.*

(a) *Any person in whose name more than twenty-five motor vehicles are registered may qualify as a self-insurer by obtaining a certificate of self-insurance issued by the department as provided in subsection (b), or in the case of taxicabs not operating under permit of the Public Service Commission, qualification as a self-insurer may be made by any corporation, company, association, partnership, or person permitting his, their, or its trade name and/or identifying design to be displayed on the vehicles, by obtaining a certificate of self-insurance issued by the department as provided in subsection (b).*

(b) *The department, in its discretion, upon the application of such a person, may issue a certificate of self-insurance when it is satisfied that the person is possessed and will continue to be possessed of ability to pay judgments obtained against him; provided that taxicabs not operating under permit of the Public Service Commission must also comply with the provisions of subsection (g) of section 7-331.*

(c) *Upon not less than five days' notice and a hearing pursuant to the notice, the department upon reasonable grounds may cancel a certificate of self-insurance. Failure to pay any judgment within thirty days after the judgment has become final constitutes a reasonable ground for the cancellation of a certificate of self-insurance.*