

(b) *The Treasurer of the State of Maryland shall not accept any deposit unless or until it shall be accompanied by evidence that there are no unsatisfied judgments against the depositor registered in the office of the Clerk of the Circuit Court of the County where the depositor resides or has a usual place of business or in the Clerk's office of any of the Baltimore City Courts having proper jurisdiction, if the depositor resides in or has a usual place of business in Baltimore City.*

(c) *Whenever the Treasurer of the State of Maryland shall satisfy a judgment out of the money or security held by him on deposit for account of the judgment debtor, he shall certify that fact to the department or the Public Service Commission as the case may be, and the amount of the balance of money or securities remaining on deposit.*

(d) *The Treasurer of the State of Maryland shall periodically check the market value of the securities which have been deposited with him pursuant to the provisions of this subtitle and, as often as he deems advisable and in no event less frequently than once in each three months, shall certify the then market value of the securities, as well as the amount of money then on deposit, to the department or the Public Service Commission as the case may be.*

(e) *If the amount of money or securities certified to be on deposit is less than the amount required under the provisions of section 7-302 for the number of vehicles for which permit has been issued, the department or the Public Service Commission as the case may be, shall notify the person to whom the permits were issued to deposit with the Treasurer of the State of Maryland an amount of money or securities necessary to bring the amount on deposit up to the required minimum within 10 days from the date of the notice, and advise him that his permit for certain itemized vehicles shall be revoked unless he files with the department or the Public Service Commission as the case may be, within the ten days allowed a certificate from the office of the Treasurer of the State of Maryland showing that an amount of money or securities is then on deposit which is equal to or in excess of the amount required as aforesaid. In such notice the department or the Public Service Commission as the case may be shall specify vehicles of a number necessary to reduce the number of permits outstanding to the number of vehicles authorized to be permitted by the amount of money or securities on deposit with the Treasurer under the provisions of this subtitle.*

(f) *If the aforesaid certificate is not filed as above provided, the department or the Public Service Commission as the case may be, shall forthwith revoke the permits for those vehicles specified in the notice to the person to whom the permits were issued.*

(g) *For taxicabs not operating under permit of the Public Service Commission, proof of financial responsibility may be established by any corporation, company, association, partnership or person permitting his, their or its trade name and/or identifying design to be displayed on the vehicles, by depositing with the Treasurer of the State of Maryland money in an amount, or securities approved by the Treasurer of a market value in a total amount as required under section 7-302, and shall be subject to all other provisions of this section that are applicable. With respect to taxicabs operating under permits of the Public Service Commission of the District of Colum-*