§ 7-315. Discharge in bankruptcy.

A discharge in bankruptcy or under insolvency proceedings following the rendering of the judgment shall not relieve the judgment debtor from any of the requirements of this subtitle.

§ 7-316. Payment sufficient to satisfy requirements.

- (a) Every judgment herein referred to shall for the purposes of this subtitle be deemed satisfied:
- (1) When \$15,000.00 has been credited upon any judgment rendered in excess of that amount for bodily injury to or the death of one person as the result of any one accident; or
- (2) When subject to the limit of \$15,000.00 as to one person, the sum of \$30,000.00 has been credited upon any judgment or judgments rendered in excess of that amount for injury to or the death of more than one person as the result of any one accident; or
- (3) When \$5,000.00 has been credited upon any judgment or judgments rendered in excess of that amount for damage to property of others as a result of any one accident.
- (b) Credit for such amounts shall be deemed a satisfaction of the judgment or judgments in excess of these amounts only for the purpose of this subtitle.
- (c) Whenever payment has been made in settlement of any claim for bodily injury, death, or property damage arising from a motor vehicle accident resulting in injury, death or property damage to two or more persons in an accident, the payment shall be credited in reduction of the amounts provided for in this section.

§ 7-317. Installment payment of judgments—default.

- (a) The department shall not suspend a license or registration of a motor vehicle and shall restore any license or registration suspended because of nonpayment of a final judgment when the judgment debtor gives proof of financial responsibility in future and obtains an order from the trial court in which the judgment was rendered, permitting the payment of the judgment in installments and while the payment of the installment is not in default.
- (b) A judgment debtor upon 5 days' notice to the judgment creditor may apply to the trial court in which the judgment was obtained for the privilege of paying the judgment in installments and the court in its discretion, and without prejudice to any other legal remedies which the judgment creditor may have, may so order, fixing the amounts and time of payments of the installments.

§ 7-318. Action if breach of agreement.

In the event the judgment debtor fails to pay any installment as specified by the order, upon notice of the default, the department shall forthwith suspend the license, registration or nonresident's operating privilege of the judgment debtor until the judgment is satisfied, as provided in this subtitle.

§ 7-319. Proof to be furnished for each registered vehicle.

No vehicle shall be or continue to be registered in the name of any person required to file proof of financial responsibility for the future unless the proof shall be furnished for the vehicle.