

2. *Failure of a salesman to account for and to remit to the dealership, any payment received in connection with a vehicle sales contract;*

3. *Making any material misrepresentation in the procurement of a vehicle sales contract;*

4. *Any fraud in the execution or material alteration of any contract, power of attorney, or other document incident to a sales transaction;*

5. *Preparing or accepting any promissory note, or other evidence of indebtedness upon the obligations of a vehicle sales transaction with knowledge that it recites a greater monetary obligation than the consideration together with finance charges and other valid legal charges originally agreed upon in writing by the buyer and seller;*

6. *Directly or indirectly publishing any advertisement relating to vehicle sales which contains an insertion, representation or statement of fact which is false, deceptive, or misleading; provided that any advertisement which is subject to and complies with the then existing rules, regulations, or guides of the Federal Trade Commission shall not be deemed false, deceptive, or misleading; or by any means advertising or purporting to offer the general public any vehicle with the intent not to accept contracts for that particular vehicle or at the price which is advertised or offered to the public;*

7. *Wilful or deliberate disregard and violation of the dealer license laws of this State;*

8. *Doing any vehicle sales business with or through any person who is subject to the licensing requirements of this subtitle with the knowledge that subject person is not licensed as required;*

9. *Misrepresentation of a material fact by an applicant in obtaining a license;*

10. *Wilful failure to notify the department of any change of control in ownership, management or business name or location, or of appointment of salesmen as required by this subtitle;*

11. *Conducting a vehicle dealership in any name other than the one in which the dealer or salesman is licensed;*

12. *Advertising in any manner whatsoever that the dealer or salesman is licensed under this subtitle; or*

13. *Wilful failure to comply with any lawful order, demand or rule or regulation made by the department under and within the authority of this subtitle.*

(b) *Violation of any provisions of this section (i) shall subject any violator to whom the licensing provisions of this subtitle apply to the administrative sanctions of this subtitle; and (ii) shall subject any violator, whether or not required to be licensed by this subtitle, to criminal prosecution.*

§ 5-402. *Contents of vehicle sales contracts.*

(a) *Every contract for the sale of any vehicle by a dealer or salesman shall set forth clearly therein the principal amount of the cost of the vehicle and all interest or other charges made in connection with the sale of the vehicle.*