

and the assessment shall be in the amount of \$5 for each and every six (6) month period the vehicle or body or chassis thereof remains not scrapped, dismantled, or destroyed.

§ 5-203.1. *Conveyance of title to Wrecker or Scrap Processor.*

(a) Any owner of a vehicle, or body or chassis thereof, which is to be scrapped, dismantled, or destroyed, who sells or transfers the vehicle, or part thereof, to a wrecker or scrap processor as defined in this Article, shall endorse an assignment and warranty of title on the certificate of title for such vehicle, or body or chassis thereof, and deliver the certificate of title at the time of sale or transfer to the wrecker or scrap processor, whether said certificate of title was issued by this State or any other state.

Any person, firm or corporation holding an assigned certificate of title or any other such evidence of ownership acceptable to the Department for a vehicle to be destroyed, who shall sell or transfer the vehicle to a wrecker or scrap processor, may endorse a re-assignment and warranty of title upon forms prescribed by the Department without the necessity of previously securing a certificate of title in the name of the assignee.

§ 5-203.2. *Scrap Processor Need not Obtain Title Certificate.*

Any scrap processor who purchases or otherwise acquires a motor vehicle for purpose of wrecking, dismantling, or demolition is not required to obtain a certificate of title for such motor vehicle in his own name. After the motor vehicle has been demolished, processed or changed so that it physically is no longer a vehicle, the scrap processor shall surrender the certificate of title for cancellation or any other evidence of ownership acceptable to the Department. The Department shall issue such forms, rules, and regulations as are appropriate governing the surrender of auction sales receipts and certificates of title.

§ 5-204. *Scrap Processor to forward title to Department.*

Every scrap processor, licensed under this article, may forward the certificate of title, issued under this article, upon which an assignment or re-assignment and warranty of title has been properly endorsed, or other acceptable evidence of ownership for a vehicle formerly titled in this state, to the Department after the scrap processor has completely destroyed the vehicle described on the certificate of title or evidence of ownership. The Department shall have the right to determine acceptability of such evidence of ownership.

§ 5-205. *Department to pay fee for vehicles totally destroyed.*

The Department shall pay a fee of ten dollars (\$10.00) for each vehicle which has been completely destroyed upon presentation by the scrap processor to the Department of the certificate of title or other acceptable evidence of ownership for a vehicle formerly titled in this state, the manufacturer's serial or identification number plate, satisfactory proof that the vehicle has been completely destroyed and any other information the Department may deem necessary. The Department shall disburse this fee in the following manner: Five Dollars (\$5.00) to a scrap processor and five dollars