

(b) *Every dealer who holds a new vehicle for sale shall hold an unexpired franchise in this State for the particular make of vehicle held.*

§ 3-113.2. *Acquisition of vehicle out of state.*

*Any person who acquires a new vehicle in another jurisdiction for use in this State from a person other than a manufacturer, at the time of its acquisition, shall obtain evidence of ownership in the form required by the laws of that jurisdiction duly assigned by the transferrer to the transferee, or, if no such evidence of ownership is required by the laws of that jurisdiction, a certified invoice of sale from the seller to the purchaser.*

§ 3-114. *Transfer by operation of law.*

(a) *If the interest of an owner in a vehicle for which a certificate of title has been issued passes to another other than by voluntary transfer, the transferee except as provided in subsection (b), shall present to the department the last certificate of title if available, and shall apply for a new certificate of title. The application shall be accompanied by such instruments or documents of authority, or certified copies thereof, as may be sufficient or required by law to evidence or effect a transfer of title or interest in or to chattels in such case. No written assignment of title or interest shall be required if the prior owner's title or interest has passed to the transferee as a result of a judicial decree, order, or proceeding.*

(b) *If the interest of an owner in a vehicle for which a certificate of title has been issued passes to a legatee or distributee as a result of testamentary disposition or intestate devolution, no application for a new certificate of title need be made until the expiration of the current annual registration in the name of the deceased owner, and the certificate of title need not be submitted to the department until the application for a new certificate of title is made. A certificate of letters testamentary or of administration issued by a court of competent jurisdiction in this State shall be sufficient authority for the department to transfer the title of the vehicle of a deceased owner if title is properly assigned by the personal representative of the deceased owner.*

(c) *The department may transfer on its records the ownership of a vehicle which has been repossessed by a secured party who submits to the department a certification which states*

1. *That the secured party has a security interest in the vehicle;*
2. *That on the basis of the security agreement or other lawful basis the secured party has a right to the possession of and title to the vehicle;*
3. *That the secured party has possession of the vehicle; and*
4. *Such other information as the department requires.*

*Upon submission to it of the affidavit, the department, if it is satisfied that the secured party is entitled thereto, may issue a new certificate of title.*

§ 3-115. *Omitted.*