

hicles held for sale shall be available for inspection by representatives of the department and by police officers during regular business hours.

(b) If ownership of a vehicle held by a registered dealer for sale is transferred to another registered dealer who holds the vehicle for sale, the transferring dealer, without applying for a new certificate of title, shall execute an assignment of title to the transferee dealer on forms prescribed by the department. Such assignment shall include a statement certifying all liens and encumbrances on the vehicle.

(c) If ownership of a vehicle held by a registered dealer for sale is transferred to someone other than another registered dealer who holds the vehicle for sale, the transferring dealer shall execute and acknowledge an assignment and warranty of title in the manner and upon the form prescribed by the department, and in addition shall comply with the following:

1. If the vehicle is a class A vehicle which to to be registered and titled in this State, the transferring dealer shall obtain from the transferee the written application for a certificate of title and the prescribed fee therefor, and forward the same, together with all other documents required by section 3-104, to the department within 10 days from the date of delivery of the vehicle;

2. If the vehicle is to be registered and titled in this State, and is not a class A vehicle, the transferring dealer, within 10 days from the date of delivery of the vehicle, shall either (i) deliver the certificate of title to the transferee, or (ii) upon request of the transferee, forward to the department the transferee's written application for a certificate of title, the prescribed fees therefor, and all other documents required by section 3-104.

3. If the vehicle is not to be titled in this State and is to be registered in another state, the transferring dealer, within 10 days from the date of delivery of the vehicle, shall deliver the certificate of title to the transferee.

(d) Dealers who collect any tax or the prescribed fees for titling Class A vehicles shall keep complete and accurate records of all taxable sales together with a record of the tax collected thereon and shall keep all copies of invoices, bills of sale, and other pertinent records and documents in such form as the department, by regulation, may require. These records and other documents shall be open at any time during business hours for inspection and examination by police officers and duly authorized representatives of the department and shall be preserved in original form for a period of 3 years unless the department in writing consents to their destruction within that period or by order requires that they be kept for a longer period.

§ 3-113.1. Manufacturer's certificate of origin.

(a) Any manufacturer transferring a new vehicle to a dealer shall supply the dealer, at the time of the transfer, with a manufacturer's certificate of origin. Any dealer transferring a new vehicle to another dealer, at the time of the transfer, shall give the transferee the proper manufacturer's certificate of origin assigned to the transferee, and each dealer shall hold an unexpired franchise in this State for the particular make of vehicle.