

ARTICLE. LICENSES FOR MOTORCYCLE DEALERS SHALL BE ISSUABLE ONLY TO MOTORCYCLE DEALERS AS THAT TERM IS DEFINED IN THIS ARTICLE. LICENSES FOR TRAILER DEALERS SHALL BE ISSUABLE ONLY TO TRAILER DEALERS AS THAT TERM IS DEFINED IN THIS ARTICLE. NO DEALER SHALL BE ENTITLED TO OBTAIN A LICENSE AS A DEALER AND NO USED CAR DEALER SHALL BE ENTITLED TO OBTAIN A LICENSE AS A USED CAR DEALER AND NO MOTORCYCLE DEALER SHALL BE ENTITLED TO OBTAIN A LICENSE AS A MOTORCYCLE DEALER AND NO TRAILER DEALER SHALL BE ENTITLED TO OBTAIN A LICENSE AS A TRAILER DEALER UNLESS (I) THE APPLICANT'S SAID BUSINESS IS CONDUCTED AT A FIXED LOCATION IN A SUBSTANTIAL BUILDING IN WHICH THE BOOK OF ACCOUNT AND RECORDS OF SAID BUSINESS ARE MAINTAINED AND KEPT; (II) THE SAID BUSINESS OF THE APPLICANT IS THE ONLY OR THE PRINCIPAL BUSINESS CONDUCTED ON THE SAID PREMISES; (III) THE SAID BUILDING IS ADEQUATE AND APPROPRIATE FOR THE SALE OF MOTOR VEHICLES BY THE APPLICANT; (IV) THE APPLICANT MAINTAINS AND OPERATES A SERVICE SHOP EQUIPPED FOR REASONABLY ADEQUATE AND PROPER SERVICING OF THE VEHICLES TO BE SOLD BY THE APPLICANT, OR, IN THE ALTERNATIVE, THE APPLICANT HAS AN EXISTING CONTRACT APPROVED BY THE DEPARTMENT WHICH REQUIRES SUCH SERVICING TO BE FURNISHED AT A REASONABLY CONVENIENT LOCATION TO THE PURCHASERS OF VEHICLES FROM THE APPLICANT; (V) THE LOCATION REQUIREMENTS SET FORTH IN SUBSECTIONS (I), (II), (III), AND (IV) OF THIS SECTION SHALL NOT BE A REQUIREMENT FOR THE ISSUANCE OF A MOTORCYCLE DEALER'S LICENSE AND A TRAILER DEALER'S LICENSE; TRAILER DEALERS IN NEW TRAILERS AND MOTORCYCLE DEALERS IN NEW MOTORCYCLES MUST HOLD AN UNEXPIRED APPOINTMENT AS SUCH IN WRITING FROM THE MANUFACTURER OF SUCH VEHICLES OR FROM THE DISTRIBUTOR OF SUCH VEHICLES, AND AN EXACT COPY OF THE APPOINTMENT OF FRANCHISE SHALL BE ATTACHED TO THE APPLICATION TOGETHER WITH A STATEMENT THAT SUCH AN APPOINTMENT IS NOT EXPIRED OR REVOKED; (VI) EACH APPLICANT FOR A LICENSE AS A DEALER, USED CAR DEALER, MOTORCYCLE DEALER, AND TRAILER DEALER, UPON NOTIFICATION BY THE DEPARTMENT OF APPROVAL OF THE APPLICATION, FILES WITH THE DEPARTMENT ACCEPTABLE EVIDENCE OF A SURETY BOND IN SUCH FORM AS THE DEPARTMENT SHALL APPROVE IN THE SUM OF ~~FIVE THOUSAND DOLLARS (\$5,000)~~ *FIFTEEN THOUSAND DOLLARS (\$15,000)* FOR THE USE AND BENEFIT OF THE DEPARTMENT AND THE PUBLIC WHO MAY SUFFER OR SUSTAIN ANY LOSS BY REASON OF ANY VIOLATION OF SECTIONS 29, 46, 47, 49, 61, 62, ~~OR 63~~ *63, OR 176B* OF THIS ARTICLE BY A DEALER, USED CAR DEALER, MOTORCYCLE DEALER AND TRAILER DEALER, AND THE LICENSE OF ANY DEALER, USED CAR DEALER, MOTORCYCLE DEALER AND TRAILER DEALER, UNDER THIS ARTICLE WHO FAILS TO FILE ACCEPTABLE EVIDENCE THAT THE BOND REQUIRED HEREIN HAS BEEN