

amended). The Authority may sell the bonds in such manner, either at public or at private sale, for such price as it determines.

(d) *Interim receipts or temporary bonds; replacement of lost, etc., bonds.*—Prior to the preparation of definitive bonds, the Authority, under like restrictions, may issue interim receipts or temporary bonds, with or without coupons, exchangeable for *definitive* bonds when such bonds shall have been executed and are available for delivery. The Authority also may provide for the replacement of any bonds which are mutilated, destroyed, or lost.

(e) *No other consent, proceedings, etc., required.*—Bonds may be issued by the Authority under the provisions of [this] Section 10 or of Section 17 of this article without obtaining the consent of any department, division, commission, board, bureau, or agency of the State, and without any other proceedings or the happening of any other conditions or things than those proceedings, conditions, or things which are specifically required by this article.

12. *Trust agreement securing bonds.*—Revenue bonds issued under this article shall be secured by a trust agreement by and between the Authority and a corporate trustee, which may be any trust company, or bank having the powers of a trust company, within or without the State. The trust agreement may pledge or assign the rentals and other revenues of the Authority and, if the bonds are issued for the purpose of providing funds for paying the cost of any airport facility, may convey or assign the airport facility as security for the payment of the principal of and the interest on the bonds. The trust agreement shall contain such provisions for the protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper and not in violation of law, including covenants setting forth the duties of the Authority in relation to the acquisition or construction of any [project] *airport facilities* and extension, enlargement, improvement, maintenance, operation, repair and insurance of the [project] *airport facilities* and the custody, safeguarding and application of all moneys and may contain provisions for the employment of consulting engineers in connection with any such construction and the operation of the [projects] *airport facilities*. It is lawful for any bank or trust company incorporated under the laws of this State which may act as depository of the proceeds of the bonds or of revenues to furnish such indemnifying bonds or to pledge such securities as is required by the Authority. The trust agreement shall set forth the rights and remedies of the bondholders and of the trustee and may restrict the individual right of action by bondholders. In addition to the foregoing, the trust agreement may contain other provisions as the Authority deems reasonable and proper for the security of the bondholders. All expenses incurred in carrying out the provisions of the trust agreement may be treated as an item of current expenses.

13. *Rentals and fees; pledge of revenues.*

(a) *Power to charge rentals, fees, etc.*—The Authority may fix, revise, charge and collect rentals, rates, fees or other charges for the use of each [project] *airport facility* and contract with any person, partnership, association, or corporation desiring the use of any part of [a project] *an airport facility* and its appurtenances for any proper purpose, and fix the terms, conditions, rentals and rates