

facilities or for the acquisition by a municipality of property or property rights or for the furnishing of property or services in connection with a community development; and (e) expending any funds of the Administration ~~with~~ FOR any undertaking which has been approved by the Secretary of Economic and Community Development.

(7) In exercising its functions and responsibilities, the ~~Department~~ ADMINISTRATION shall not have or exercise the power of eminent domain unless granted to it by a specific law of this state or by ordinance of a municipality or county in connection with a specific community development project situated therein.

(8) Provide advisory, consultative, training and educational services, technical assistance, and grant and loan funds therefor and for any development cost to any municipality, county, local public agency or local development corporation in order to carry out the community development purposes of this Act.

(9) Contract for and accept any grant, contribution or loan of funds, property or other aid in any form for community development from the federal government and, subject to the provisions of this Act, do all things necessary to qualify for any such grant, contribution or loan under any federal program including, but not fully enumerative of, those things necessary to qualify for assistance as a local public agency or a public housing agency, or both, under the federal housing and renewal programs in effect from time to time.

(10) Contract for and accept any gift, grant, contribution or loan of funds, property or other aid in any form for community development from any agency or instrumentality of the State, or from any other source and comply, subject to the provisions of this Act, with the terms and conditions thereof.

(11) Attach such specific terms and conditions to any sale or lease of property and loan or grant of funds as may be determined by the Director and approved by the Secretary of Economic and Community Development.

(12) Enter into agreements to pay annual sums in lieu of assessments, charges or property taxes to any municipality, county or other subdivision of the State in respect to any real property which is owned by the ~~Department~~ ADMINISTRATION and located in such municipality, county or subdivision.

(13) In accordance with the provisions of Section 266DD-5, make mortgage loans for any community development project, secured by a mortgage lien, including temporary loans or advances, and undertake commitments therefor. Any such commitment, mortgage or bonds or notes secured thereby ~~may contain such~~ SHALL CONTAIN terms and conditions not inconsistent with the provisions of this Act as the ~~Department~~ ADMINISTRATION may deem necessary ~~or desirable~~ to secure repayment of its loan, the interest thereon and other charges in connection therewith; provided, however, that mortgage loans to any municipality, county, local public agency or local development corporation may bear such interest below the market rate as may be determined by the Administration to make economically feasible such community develop-