

(7) Request for its guidance a finding of the planning board of the municipality or county, or if there is no planning board, a finding of the municipal or county officers of the municipality or county in which the industrial project is proposed to be located, or of the regional planning board of which such municipality or county is a member, as to the expediency and advisability of such project;

(8) Enter into agreements with prospective mortgages and mortgagors, for the purpose of planning, designing, constructing, acquiring, altering and financing industrial projects;

(9) Acquire, purchase, manage and operate, and hold and dispose of real and personal property, take assignments of rentals and leases, and make and enter into all contracts, leases, agreements, and arrangements necessary or incidental to the performance of its duties;

(10) Purchase, acquire, or take assignments of notes, mortgages, and other forms of security and evidences of indebtedness; purchase, acquire, attach, seize, accept, or take title to any industrial project by conveyance or, when an insured mortgage thereon is clearly in default, by foreclosure; and sell, lease, or rent an industrial project for a use specified in 266-O or any other use;

(11) Enter into agreements to pay annual sums in lieu of taxes to any municipality, county, or taxing district of the State in respect of any real property which is owned by the Authority and located in such municipality, county, or taxing district.

(12) Do all acts and things necessary or convenient to carry out powers expressly granted in this subtitle; provided, however, that in all matters concerning the internal administrative functions of the Authority the purchasing procedures of the State relating to office space, supplies, facilities, materials, equipment, and professional services shall be followed.

266V.

The Authority in its discretion may expend, *subject to the approval of the Secretary of Economic and Community Development*, out of the fund such moneys as may be necessary for any expenses of the Authority, including administrative, legal, actuarial, and other services subject to annual approval of the budget by the General Assembly.

266Z.

(a) If from time to time in the opinion of the Authority *and the Secretary of Economic and Community Development* the addition of moneys to the mortgage insurance fund shall be required, the Authority in writing shall request the Board of Public Works to provide sufficient moneys to maintain its reserve at a level deemed adequate by the Authority, and upon receipt of such request, said Board may pay over the amount so requested from its emergency fund.

SEC. 5. *And be it further enacted by the General Assembly of Maryland*, That Section 405(a), (b), (d), (f), (i) of Article 41 of the Annotated Code of Maryland (1957 Edition, ~~1965 Replacement~~ ~~Volume~~, 1969 Supplement) title "Governor—Executive and Admin-