

13.

(a) Preparation of plan.—The [Authority] Administration, in conformance with said policy, and in conjunction with the Secretary of Transportation shall prepare a plan for financing the construction, acquisition, and operation of transit facilities specified in a transit plan, any part or project, or any alteration, revision or amendment thereof. Such plan of financing shall specify the transit facilities to be constructed or acquired, the estimated cost thereof, the principal amount of revenue bonds, equipment trust certificates, and other evidences of debt proposed to be issued, the principal terms and provisions of all loans; such terms of the underlying agreements and indentures as the [Authority] Administration may deem pertinent, estimated operating expenses and revenue attributable to the transit facilities to be financed and the source or sources and the method or methods for the payment of the principal and interest on such bonds and obligations and for providing funds to cover the remaining costs and estimated operating deficits, if any. *The plan shall not become final or effective until approved by the Secretary of Transportation.* No transit facilities specified in a transit plan or in any revision, alteration or amendment thereof, however, may be constructed or acquired and no commitments or obligations may be incurred by the [Authority] Administration in connection therewith until the necessary funds are available or provision has been made therefor pursuant to the provisions of Article 94A of this Code.

(b) Participation in plan of financing.—Subject to constitutional limitations, the State and the component governments are authorized to make grants to the [Authority] Administration, to guarantee any obligations of the [Authority] Administration, to make contributions to meet any operating expenses and to enter into contracts with the [Authority] Administration, any lender, or any trustee under an indenture or loan agreement entered into by the [Authority] Administration with respect thereto, but the [Authority] Administration shall have no power to impose any commitments or obligations upon any such government and may not levy any tax unless authorized by law to do so. *All funds received by the Administration pursuant to this section shall be held as provided in Article 94A of this Code.*

18.

(a) Power to fix, etc., rentals, fees, etc.—The [Authority] Administration may fix, revise, charge and collect rentals, rates, fees or other charges for the use of its transit facilities, and contract with any person, partnership, association, or corporation desiring the use of any part of a project and its appurtenances for any proper purpose, and fix the terms, conditions, rentals and rates of charges for such use. Rentals and other rates, fees and charges shall be fixed and adjusted in respect to the aggregate thereof from the projects under the control of the [Authority] Administration to provide funds sufficient with other revenues, if any, (i) to pay the [Authority's] Administration's current expenses if and to the extent that the monies available under the provisions of Section 14 of this article are insufficient for this purpose, (ii) to pay the principal of and the interest on all revenue bonds issued under this article as they become due and payable (iii) to create reserves for these purposes, and (iv) to provide funds for paying the cost of renewals or replacements, the cost of acquiring or installing equip-