

*operation of competing transportation facilities of the same mode, and covenants pertaining to the issuance of additional parity bonds upon conditions stated therein consistent with the requirements of this subheading. All expenses incurred in carrying out the provisions of any such trust agreement may be treated as a part of the cost of the operation of any transportation facilities project or projects in connection with which such bonds have been issued.*

*(b) The proceeds of the sale of bonds shall be paid to the trustee under any trust agreement securing such bonds and shall be disbursed in such manner and under such restrictions, if any, as may be provided in such trust agreement.*

18. *Revenues—Transportation Authority Fund.*

*(a) The Authority is hereby authorized to fix, revise, charge and collect rentals, rates, fees, tolls or other charges for the use of or for the services furnished by any transportation facilities project or projects or any part, portion or section thereof, and to contract with any person desiring the use thereof or any part, portion or section thereof, for any purpose whatsoever and to fix the terms, conditions, rentals, rates, fees, tolls or other charges therefor. The rentals, rates, fees, tolls and other charges designated as security for any bonds issued under this subheading shall be so fixed and adjusted in respect of the aggregate thereof from the transportation facilities projects under the control of the Authority so as to provide funds sufficient, with other revenues if any, (i) to pay the cost of maintaining, repairing and operating any transportation facilities project or projects financed in whole or in part by outstanding bonds, to the extent such cost is not otherwise provided, (ii) to pay the principal of and the interest on such bonds as the same become due and payable, (iii) to create reserves for such purposes, and (iv) to provide funds for paying the cost of replacements, renewals and improvements. Such rentals, rates, fees, tolls and other charges shall not be subject to supervision or regulation by any department, division, commission, board, bureau or agency of the State or any political subdivision thereof, provided, however, that nothing herein contained shall be deemed to permit the exercise of any authority or the undertaking of any activity that would conflict with the provisions and limitations of the Federal Urban Mass Transit Act of 1964, as amended.*

*(b) All rentals, rates, fees, tolls and other charges and revenues, or any part thereof, derived from any transportation facilities project or projects shall, except to the extent pledged to secure revenue bonds of prior issues by the terms of the applicable trust agreements securing such bonds, be set aside in a sinking fund hereby created and to be known as the "Transportation Authority Fund" and hereby pledged to, and charged with, the payment of (i) the interest upon bonds issued under this subtitle as such interest falls due, (ii) the principal of such bonds as it falls due, (iii) the necessary charges of paying agents for paying principal and interest, and (iv) the redemption price or purchase price of bonds retired by call or purchase as provided in the authorizing resolution or trust agreement; any amounts set aside in the Transportation Authority Fund which are not needed to provide for the payment of such items (i), (ii), (iii) and (iv) may be used for any other lawful pur-*