

enlargements of any transportation facilities project or projects and (ii) paying all or any part of the cost of any additional transportation facilities project or projects. The issuance of such bonds and the details thereof, the rights of the holders thereof, and the rights, duties and obligations of the Authority in respect thereto, shall be governed by the provisions of this subheading relating to revenue bonds, insofar as they may be applicable.

16. *Interim certificates and bond anticipation notes.*

The Authority is further authorized and empowered to provide by resolution: (i) for the issuance, prior to the preparation of definitive bonds, of interim ~~receipts~~ CERTIFICATES or temporary bonds, with or without coupons, exchangeable for definitive bonds when such bonds have been executed and are available for delivery; and/or (ii) for the issuance and sale of its bond anticipation notes, the principal of and interest on said notes to be made payable to the bearer or registered holder thereof out of the first proceeds of sale of any bonds issued under this subheading, and the resolution may provide for the issuance of such bond anticipation notes in series as funds are required and for the renewal of such notes at maturity with or without resale. The issuance of such notes and the details thereof, the rights of the holders thereof, and the rights, duties and obligations of the Authority in respect thereto, shall be governed by the same provisions of this subheading relating to the issuance of bonds in anticipation of the sale of which the notes were issued, insofar as those provisions may be applicable.

17. *Trust Agreement.*

(a) Revenue bonds issued under the provisions of this subheading may be secured by a trust agreement by and between the Authority and a corporate trustee, which may be any trust company, or bank having trust powers, within or without the State. Such trust agreement may pledge or assign all or any part of the revenues of the Authority or of any transportation facilities project OR PROJECTS, but may not mortgage any such project or any part thereof. Any such trust agreement or resolution authorizing the issuance of bonds may contain such provisions for the protection and enforcement of the rights and remedies of bondholders as may be deemed reasonable and proper, including covenants setting forth the duties of the Authority in relation to the financing or development of any transportation facilities project and the extension, enlargement, improvement, maintenance, operation, repair and insurance of any such project and the custody, safeguarding and application of moneys and may contain provisions for the employment of consulting engineers in connection with the construction or operation of any such project. It shall be lawful for any bank or trust company incorporated under the laws of this State which may act as depositary of the proceeds of the bonds or of revenues to furnish such indemnifying bonds or to pledge such securities as may be required by the Authority. Such trust agreement may set forth the rights and remedies of the bondholders and of the trustee and may restrict the individual right of action by bondholders. In addition to the foregoing such trust agreement may contain such other provisions as the Authority may deem reasonable and proper for the security of the bondholders, including, without limitation, covenants to restrict or prohibit the construction or