

of all Consolidated Transportation Bonds from time to time outstanding and unpaid.

(d) *After meeting its debt service requirements, the Department may expend the funds from time to time in the Transportation Trust Fund for any lawful purpose related to the exercise of its rights, powers, duties, obligations and functions, including, but not by way of limitation, to provide matching funds to pay the State's share of the cost of transportation facilities partially financed with federal funds, to pay the operating expenses of the Department, except as provided in Section 175 of Article 66 $\frac{1}{2}$ of this Code, and to pay the costs of any transportation facilities, including the maintenance and repair thereof. SUCH EXPENDITURES SHALL BE MADE IN ACCORDANCE WITH APPROPRIATION PROVIDED FOR IN ANY APPLICABLE BUDGET BILL OR SUPPLEMENTARY APPROPRIATION BILL, PROVIDED THAT NO APPROPRIATION PROPOSED TO BE MADE TO ANY ADMINISTRATION, AGENCY, BOARD OR COMMISSION INCLUDED WITHIN THE DEPARTMENT OF TRANSPORTATION OR PROPOSED TO BE MADE FOR ANY DESIGNATED TRANSPORTATION ACTIVITY, FUNCTION OR UNDERTAKING WHICH HAS BEEN REDUCED BY THE GENERAL ASSEMBLY SHALL BE SUBJECT TO RESTORATION BY THE BUDGET AMENDMENT PROCEDURE SET FORTH IN SECTION 8(E) OF ARTICLE 15A OF THE CODE, AND PROVIDED FURTHER THAT NO APPROPRIATION MADE TO ANY ADMINISTRATION, AGENCY, BOARD OR COMMISSION INCLUDED WITHIN THE DEPARTMENT OF TRANSPORTATION OR MADE FOR ANY DESIGNATED TRANSPORTATION ACTIVITY, FUNCTION OR UNDERTAKING SHALL BE SUBJECT TO REDUCTION BY THE BUDGET AMENDMENT PROCEDURE SET FORTH IN SAID SECTION 8(E).*

(e) *No part of the Transportation Trust Fund shall revert or be credited to the general funds of the State.*

REVENUE BONDS

12. *Authority to issue revenue bonds and determine matters relating thereto.*

(a) *Without limiting the power of the Authority to issue additional revenue bonds under the provisions of law which authorize the issuance of revenue bonds of prior issues, the ~~authority~~ AUTHORITY is hereby authorized and empowered to provide by resolution from time to time for the issuance of revenue bonds of the Authority for the purpose of financing the cost of any one or more or any combination of transportation facilities projects.*

(b) *The Authority shall have absolute discretion to determine with respect to the bonds of any issue: (i) the date or dates of issue; (ii) the date or dates and amount or amounts of maturity, provided only that no bond of any issue shall mature later than forty (40) years from the date of its issue; (iii) the rate or rates of interest payable thereon and the date or dates of such payment; (iv) the form or forms, denomination or denominations, manner of execution (which may be by facsimile) and the place or places of payment thereof, and of the interest thereon, which may be at any bank or trust company within or without this State; (v) whether*