

or declared to be ~~exempted by law~~ EXEMPT from this section, there shall be credited to such Fund for the account of the Department any and all taxes, fees, charges and revenues of whatever kind collected or received by, paid or appropriated to, or to be credited to the account of, the Department or any of its constituent agencies or administrations, in the exercise of their rights, powers, duties, obligations or functions, including, but not by way of limitation, any general fund appropriations, the proceeds of any State loan made for transportation purposes and any federal grants for such purposes. The provisions hereof shall be effective notwithstanding any contrary provision of law whatsoever, provided, however, that no portion of the "Right-of-Way Revolving Fund" shall be expended for purposes other than those specified in Section 211Q of Article 89B of the Code, and provided further, that nothing herein contained shall in any way adversely affect the security of any outstanding and unpaid bonds issued as part of any series of "State Highway Construction Bonds, Second Issue" or "State Highway Construction Bonds, Third Issue," or "County Highway Construction Bonds" or "County Highway Construction Bonds, Second Issue," it being the intent of the Maryland General Assembly that, as long as any of such bonds remain outstanding and unpaid, (i) the taxes levied and imposed for and the other revenues pledged to the payment of the principal of and interest on such bonds as the same become due and payable shall not be repealed, diminished or applied to any other object until such bonds and the interest thereon shall have become due and fully paid or until adequate and complete provision for such payment shall have been made, and (ii) the sinking fund requirements established for the payment of the principal of and interest on all such bonds shall remain unchanged as though this section were not enacted.

(b) There shall be established and maintained within the Transportation Trust Fund a special account to be known as the Gasoline and Motor Vehicle Revenue Account. The credit balances in the Gasoline Tax Fund (heretofore created and maintained under the provisions of Section 137 of Article 56) and in the Motor Vehicle Revenue Fund (heretofore created and maintained under the provisions of Section 341 of Article 66½) of June 30, 1971, shall be transferred to the Gasoline and Motor Vehicle Revenue Account of the Transportation Trust Fund, provided, however, that the funds so transferred shall remain subject to disbursement to the extent required by any lawful pledge, covenant, dedication or commitment thereof existing at June 30, 1971. The allocations of highway user revenues provided in Section 38A of Article 89B of the Code for the Mayor and City Council of Baltimore and for the several counties and municipalities shall be made from this account, including provision for the sinking fund requirements for "County Highway Construction Bonds" and "County Highway Construction Bonds, Second Issue." The balance of such highway user revenues shall be made available to the Department and to be expended as provided in subsection (d) hereof.

(c) There shall be established or maintained within the Transportation Trust Fund one or more sinking fund accounts to which shall be credited and from which shall be paid, from the proceeds of the taxes levied and imposed for that purpose, or from any other funds of the Department, amounts sufficient at all times to meet the debt service requirements of all bonds of prior issues and