

and Mental Hygiene, shall have the power to remove from office, at any time, any member of the Board for continued neglect of duty required by this article, or for incompetency, unprofessional or dishonorable conduct.

SEC. 2. *And be it further enacted*, That the three additional memberships hereby created on the State Board of Dental Examiners shall be added by separate and individual appointments in the respective years 1971, 1973, and 1975; and until the full membership of the Board is reached in the year 1975, the Board shall have successively 6, 7, and 8 members until the full membership is reached.

SEC. 3. *And be it further enacted*, That this Act shall take effect July 1, 1970.

Approved April 28, 1970

CHAPTER 504

(House Bill 1072)

AN ACT to authorize the creation of a State debt in the aggregate amount of four million dollars (\$4,000,000), the proceeds thereof to be made part of the Industrial Project Mortgage Insurance Fund established by Section 266S of Article 41 of the Annotated Code of Maryland (1969 Cumulative Supplement) of the Maryland Industrial Development Financing Authority and to be subject to all of the terms, conditions, and purposes of the Maryland Industrial Development Financing Authority contained in said Article, as amended; and providing generally for the issue and sale of Certificates of Indebtedness evidencing this loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the "State Industrial Development Fund Loan of 1970", in the aggregate sum of four million dollars (\$4,000,000).

The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said certificates evidencing said loan, or any group thereof, shall be issued as serial bonds providing for semiannual payments on principal and interest, which payments may, but need not, be in equal amounts each year and ACCORDING TO A SERIAL MATURITY PLAN TO BE ESTABLISHED IN THE RESOLUTION AUTHORIZING THE ISSUANCE OF SAID LOAN OR ANY PORTION THEREOF, WHICH PLAN NEED NOT BE IN EQUAL PAR AMOUNTS OR IN CONSECUTIVE ANNUAL INSTALLMENTS BUT SHALL BE so worked out as to discharge the principal represented by said certificates within fifteen (15) years from the time of its issue; provided, however, that it shall not be necessary to provide for the redemption of any part of the principal represented by any certificates for the first two (2) years from the time of the issuance of said certificates.