

shall be included in such budget as an expense of the district, the Maryland share of the expenses of the Joint Commission to Consider Matters Relating to Passenger Carrier Facilities in the Washington Metropolitan Area, which joint commission has been empowered by joint resolution of the General Assembly of Maryland to negotiate an interstate compact between Maryland, Virginia and the District of Columbia dealing with transportation. The obligation of Montgomery and Prince George's Counties, after budget approval, to appropriate for the administrative budget of the commission shall be allocated between such counties upon the basis of population as reflected by the latest population statistics of the Bureau of the Census. Upon the request of either county, the commission shall make the allocation upon estimates of population prepared in a manner approved by the commission. Such budget shall be limited solely to the administrative expenses of the commission and shall not include any funds for construction or acquisition of transit facilities or performing of transit service. Notwithstanding any other provision of this Article, the respective governing bodies shall have the right to review and to approve in whole or in part the administrative budget of the commission, and the agreement of the governing bodies of both counties shall be necessary before the commission's administrative budget may be reduced.

72-16(a) (83A-16(a)).

(a) The commission is authorized and empowered from time to time during any fiscal year to borrow such sums of money on promissory notes, to be known as revenue anticipation certificates of indebtedness, to bear interest not exceeding six (6%) per centum per annum, and to be signed by the chairman and the secretary or treasurer of the commission, as may be necessary to meet the liability of the district under the contracts or agreements provided for in subsection (a) of Section 72-12 of this Code and to provide funds for the administrative and other expenses and obligations of the district. The commission is authorized from time to time to reissue or renew its revenue anticipation certificates of indebtedness at the same or a greater rate of interest not exceeding six (6%) per centum per annum. All monies so borrowed within any fiscal year shall be repaid during the next succeeding fiscal year from the proceeds of its tax and other revenues received by the commission during such next succeeding fiscal year. Such notes shall be guaranteed as to payment of principal and interest by the County Council of Montgomery County and by the Board of County Commissioners of Prince George's County, which guarantee shall be endorsed on each of such notes. The guarantee shall be made by resolution of the County Council of Montgomery County and the Board of County Commissioners of Prince George's County and shall be evidenced by the endorsement of the guarantee on each of such notes, such endorsement to be signed on behalf of each county by the commissioners or by any officer designated for such purposes by the County [Council] *Executive* or the Board of County Commissioners. In the event of any liability under the above guarantee, such liability for each county shall be in the proportion agreed to in the allocations approved under subsection (a) of Section 72-12 of this Code; except, any notes issued to provide funds for administrative expenses of the commission shall be borne by each of the counties upon the basis of population, as set forth in Section 72-15 of this Code.