

sonally interested or which are otherwise improper for trust investment;

- (b) Receive assets from fiduciaries or other sources;
- (c) Perform the decedent's contracts that continue as obligations of the estate, and execute and deliver such deeds or other documents under such circumstances as the contract may provide;
- (d) Satisfy written charitable pledges of the decedent;
- (e) Deposit funds for the account of the estate, including moneys received from the sale of other assets, in insured interest-bearing accounts or in such short-term loan arrangements as may be reasonable for use by trustees;
- (f) Vote stocks or other securities in person or by general or limited proxy;
- (g) Hold a security in the name of a nominee or in other form without disclosure of the interest of the estate; but, in such case, the personal representative shall be liable for any wrongful act of the nominee in connection with the security so held;
- (h) Insure the property of the estate against damage, loss and liability, and himself, as personal representative, against liability in respect to third persons;
- (i) Effect a fair and reasonable compromise with any creditor or obligee, or extend or renew any obligation due by the estate;
- (j) Pay taxes, assessments and other expenses incident to the administration of the estate;
- (k) Sell or exercise stock subscription, conversion or option rights; consent to or oppose, directly or through a committee or other agent, the reorganization, consolidation, merger, dissolution or liquidation of a corporation or other business enterprise;
- (l) Pay the decedent's funeral expenses in accordance with the procedures provided in Sec. 8-106, including the cost of burial space and a suitable tombstone or marker, and the cost of perpetual care thereof;
- (m) Employ for reasonable compensation auditors, investment advisors or other persons with special skills, to advise or assist the personal representative in the performance of his administrative duties;
- (n) Prosecute, defend or submit to arbitration actions, claims, or proceedings in any jurisdiction for the protection of the estate; provided, however, that (i) no personal representative may institute an action for slander against the decedent, and (ii) in any action instituted by the personal representative against a tortfeasor for a wrong which resulted in the death of the decedent, the personal representative shall be entitled to recover the funeral expenses of the decedent not in excess of **[\$1,000]** \$2,000 in addition to any other damages recoverable in such action;
- (o) Continue any unincorporated business or venture in which the decedent was engaged at the time of his death (1) in the same business form for a period of not more than four months from the date of appointment of a personal representative where continuation