

## 32A.

(a) *Any employee who is a member of such a retirement system and who transfers to another such system as a result of an involuntary transfer of employment shall have both his contributions and the employer's contributions transferred to the system which he thus joins. THE EMPLOYER CONTRIBUTIONS SO TRANSFERRED SHALL BE AN AMOUNT EQUAL TO THE EMPLOYEE'S ACCUMULATED CONTRIBUTIONS AS DEFINED IN SUBSECTION (13) OF SECTION 1 OF THIS ARTICLE, UNLESS AN ACTUARIAL VALUATION IS REQUESTED BY THE ADMINISTRATIVE BOARD OF EITHER RETIREMENT SYSTEM, IN WHICH CASE THE COST OF SAID VALUATION SHALL BE BORNE EQUALLY BY THE TWO SYSTEMS. The rate of contribution for any employee so transferred on or after July 1, 1965 shall be determined by his age when he joined the original system.*

(b) *Any employee who has been so transferred since July 1, 1965, whose rate of contribution is reduced or increased to the rate determined by his age when he joined the original system, shall have any excess contributions he has made refunded to him and shall pay the amount of any shortage of contributions.*

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1970.*

Approved April 28, 1970

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 CHAPTER 458

(House Bill 46)

AN ACT to repeal and re-enact, with amendments, ~~Sections 11(8)(a)~~ SECTIONS 11 (8)(A) AND (13)(A) of Article 73B of the Annotated Code of Maryland (1967 Replacement Volume), title "Pensions," subtitle "In General,"; Section 195(5)(a) of Article 77 of said Code (1969 Supplement REPLACEMENT VOLUME), title "Public Education," subtitle "Chapter 17. Teachers' Retirement System"; Section 53(7)(b) of Article 88B of said Code (~~1964~~ 1969 Replacement Volume), title "State Police," subtitle "State Police Retirement System," to provide that the allowed earnings of a disability pensioner under the State Employees', Teachers', and State Police Retirement Systems shall be determined by the difference between his retirement allowance at the time of his retirement and his average final compensation AND TO CHANGE THE FORMULA FOR DETERMINING THE SERVICE RETIREMENT ALLOWANCE FOR MEMBERS OF THE GENERAL ASSEMBLY UNDER THE EMPLOYEES' SYSTEM.

SECTION 1. *Be it enacted by the General Assembly of Maryland, that ~~Section 11(8)(a)~~ SECTIONS 11 (8)(A) and (13)(A) of Article 73B of the Annotated Code of Maryland (1967 Replacement Volume), title "Pensions," subtitle "In General," that Section 195(5)(a) of Article 77 of said Code (1969 Supplement REPLACEMENT VOLUME), title "Public Education," subtitle "Chapter 17. Teach-*