

invalid for any reason, the remaining provisions shall remain in full force and effect, and such invalid portion shall be considered severed and deleted from this Act.

SEC. 10. *And be it further enacted*, That this Act shall take effect ~~July~~ JUNE 1, 1970.

Approved April 28, 1970

CHAPTER 443
(Senate Bill 261)

AN ACT to repeal and re-enact, with amendments, Section 41 (1) of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "Insurance Department and Insurance Commissioner," increasing the annual continuation or renewal of certificate of authority for CERTAIN domestic insurers with their home or executive office outside of Maryland from \$25.00 to a minimum of \$500.00 and a maximum of \$3,500.00.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 41 (1) of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "Insurance Department and Insurance Commissioner," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

41.

(1) Certificates of authority:

(i) Application for original certificate of authority: For filing applications for certificate of authority, articles of incorporation (except as provided in subsection (2) below) and other charter documents, bylaws, financial statement, examination report, power of attorney to the Commissioner, and all other documents and filings required in connection with such application:

Domestic insurers	\$ 25.00
Foreign insurers	\$ 25.00

(ii) Original certificate of authority	\$ 200.00
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(iii) Annual continuation or renewal of certificate of authority for all foreign insurers and those domestic insurers with their home or executive office in Maryland	\$ 25.00
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(iv) Annual continuation or renewal of certificate of authority for domestic insurers with their home or executive office outside of Maryland EXCEPT THOSE INSURERS WHICH HAD THEIR HOME OR EXECUTIVE OFFICE OUTSIDE OF MARYLAND PRIOR TO JANUARY 1, 1929.

<i>With premiums written in the most recent calendar year not exceeding \$500,000</i>	\$ 500.00
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