

SEC. 5. *And be it further enacted*, That the actual cash proceeds of the sale of the Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the following purposes, to wit:

1. The Comptroller shall immediately upon the sale of and payment for said certificates, first, return to and credit the Treasury for a sum equivalent to the amount expended, as provided in Section 4 of this Act.

2. The remainder of the proceeds of such loan shall be credited on the books of the State Comptroller, to be expended as needed by the State, upon approval by the Board of Public Works, for the purpose of aiding in the renovation and equipping of a structure on the campus of the University of Baltimore, in Baltimore City, for use as an academic building and for doing all things necessary and proper in connection with said work, and providing generally for the issue and sale of Certificates of Indebtedness evidencing such loan. PAID TO THE BOARD OF TRUSTEES OF THE UNIVERSITY OF BALTIMORE FOR THE PURPOSE OF RENOVATING AND EQUIPPING A STRUCTURE ON THE CAMPUS OF THE UNIVERSITY OF BALTIMORE IN BALTIMORE CITY, PRESENTLY KNOWN AS THE "KELLY-BUICK BUILDING," FOR USE AS AN ACADEMIC BUILDING; PROVIDED, HOWEVER, THAT THE PROCEEDS OF SUCH LOAN SHALL BE PAID TO THE SAID BOARD OF TRUSTEES OF THE UNIVERSITY OF BALTIMORE ONLY AFTER COMPLIANCE WITH THE REQUIREMENTS SET FORTH IN SECTION 6 OF THIS ACT.

SEC. 6. *And be it further enacted*, That after first deducting any Federal funds that are or may become available for the purpose of aiding in the renovation and equipping of a structure on the campus of the University of Baltimore, in Baltimore City, for use as an academic building and for doing all things necessary and proper in connection with said work, the payment of any funds under the provisions of this Act for these purposes is contingent upon the provision that the University of Baltimore shall obtain at least an equal and matching sum from other sources. The University of Baltimore shall have until January 1, 1972, to present evidence satisfactory to the Board of Public Works that it has obtained this equal and matching sum for the purpose of aiding in the renovation and equipping of a structure on the campus of the University of Baltimore, in Baltimore City, for use as an academic building and for doing all things necessary and proper in connection with said work. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before January 1, 1972, the Treasurer of the State is hereby authorized, empowered and directed to spend the proceeds of said loan agreeably to the other provisions of this Act. If such satisfactory evidence of the obtaining of at least an equal and matching sum is not presented to the Board of Public Works on or before January 1, 1972, no funds under the provisions of this Act shall thereafter be paid over or expended for the purpose of aiding in the renovation and equipping of a structure on the campus of the University of Baltimore, in Baltimore City, for use as an academic building and for doing all things necessary and proper in connection with said work. THAT, THE PAYMENT OF ANY FUNDS UNDER THE PROVISIONS OF THIS ACT FOR