

available for the project; and providing generally for the issue and sale of Certificates of Indebtedness evidencing such loan.

WHEREAS, The University of Baltimore since 1925 has provided higher education at low cost to thousands of youths of Baltimore City and the counties of Maryland; and

WHEREAS, More than 90 per cent of the students currently enrolled in the University of Baltimore are from the State of Maryland (in June, 1968, fifteen counties of the State were represented among the graduates); and

WHEREAS, There are more than 9,700 graduates from the University's schools of law, liberal arts, and business, industry, and management, most of whom live within the State of Maryland, and many of these graduates are leaders in their respective professions and occupations; and

WHEREAS, The cost of operating all institutions of higher learning has increased enormously, and the total cost of all operations and physical facilities at the University of Baltimore has been borne by student tuition alone; and

WHEREAS, The University has never solicited or received financial assistance from any source, private or governmental, until very recently; and

WHEREAS, The University within the past few months has purchased the Kelly-Buick building at the corner of Charles Street and Mt. Royal Avenue, and its renovation will enable the institution to increase its enrollment from over 5,000 to 7,500 (exclusive of summer school and special courses); and

WHEREAS, The total cost of the purchase, renovation, and equipping of the building will be approximately \$3,600,000, and, although the Federal Government has recently allocated \$1,000,000 to the project, the University of Baltimore, in order to complete the project, needs at least \$1,250,000 from sources other than its own and what it hopes to raise from private sources; and

WHEREAS, The State of Maryland over the years has subsidized practically every nonpublic institution of higher learning for buildings, and this is a period in the history of the University of Baltimore when additional physical facilities are vitally needed; and

WHEREAS, It is the desire of the General Assembly of Maryland to appropriate the sum of \$1,250,000 for certain necessary ~~buildings, construction, rehabilitation, remodeling, demolition, planning, deferred maintenance, and equipment purposes, including utilities and site improvements, for the buildings, structures, and facilities of the University of Baltimore, in Baltimore City, including the possible acquisition of real estate or interest therein, being all for the purposes, programs, and operations of the University of Baltimore, and for doing any and all things necessary, proper, or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned;~~ CONSTRUCTION, REHABILITATION, REMODELING, DEMOLITION, PLANNING AND EQUIPMENT PURPOSES INCLUDING UTILITIES AND SITE IMPROVEMENTS TO THE BUILDING NOW KNOWN AS THE KELLY-BUICK BUILDING OF THE UNIVERSITY OF BALTIMORE IN