

vide for the disapproval of ~~insurance plans which are inequitable to the policyholder~~ **INEQUITABLE INSURANCE PROVISIONS WHICH ARE WITHOUT SUBSTANTIAL BENEFIT TO THE POLICYHOLDER.**

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 376 of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume and 1969 Supplement), title "Insurance Code," subtitle "The Insurance Contract; ~~General~~ **GENERALLY,**" be and it is hereby repealed and re-enacted, with amendments, to read as follows:

376. Grounds for Disapproval OF FORMS.

The Commissioner shall disapprove any form filed under Section 375, or withdraw any previous approval thereof, if the form:

(1) Is in any respect in violation of or does not comply with this article; or

(2) Contains or incorporates by reference, where said incorporation is otherwise permissible, any inconsistent, ambiguous, or misleading clauses, or exceptions and conditions which deceptively affect the risk purported to be assumed in the general coverage of the contract; or

(3) Has any title, heading, or other indication of its provisions which is likely to mislead the policyholder or certificate holder; or

~~(4) Contains a plan of insurance or a provision which is inequitable to the policyholder; or~~

(4) CONTAINS AN INEQUITABLE PROVISION OR PROVISIONS OF INSURANCE WITHOUT SUBSTANTIAL BENEFIT TO THE POLICYHOLDER; OR

[(4)] (5) Is printed or otherwise reproduced in such manner as to render any provision of the form substantially illegible; or

[(5)] (6) If the benefits provided in any health insurance policy other than a group policy are unreasonable in relation to the premium charged.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1970.

Approved April 28, 1970

CHAPTER 429
(House Bill 568)

AN ACT to repeal and re-enact with amendments Section 492 and to repeal subsection (k) Section 495 of Article 48A of the Annotated Code of Maryland (~~1968 Replacement Volume~~ 1969 SUPPLEMENT), title "Insurance Code," subtitle "Maryland Insurance ~~Acquisition~~ **ACQUISITIONS, Disclosure and Control Act,**" to de-