

as the said County Commissioners shall by resolution provide. The bonds shall bear interest at a net average rate [not in excess of six per centum (6%)] per annum for the entire issue, as shall be provided by resolution of said County Commissioners, and installments of interest may be evidenced by semi-annual coupons attached to said bonds bearing the facsimile signature of the Treasurer of Caroline County. If such bonds are issued, such issue and sale shall be in accordance with the provisions of Sections 8 to 18, inclusive, of Article 31 of the Annotated Code of Maryland (1957 Edition, as supplemented).

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a ye and nay vote supported by three-fifths of the members elected to each of the two houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved by the Governor, December 18, 1969.

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## CHAPTER 17

(House Bill 14)

AN ACT to repeal and re-enact, with amendments, Sections 1 and 2 of Chapter 734 of the Acts of the General Assembly of 1968 amending THE LAW WHICH AUTHORIZED the issue of certain public library and parking facility bonds ~~in~~ BY Caroline County in order to remove therefrom certain references therein to a net average interest rate thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 1 and 2 of Chapter 734 of the Acts of the General Assembly of 1968 be and they are hereby repealed and re-enacted, with amendments, to read as follows:

1.

The County Commissioners of Caroline County be and they are authorized and empowered to borrow at one time or from time to time, upon the full faith and credit of Caroline County, and to issue and sell at one time or from time to time its bonds therefor, a sum or sums of money not to exceed Three Hundred Twenty-Five Thousand Dollars (\$325,000.00) [at a net average interest rate not in excess of six per centum (6%) per annum for the entire issue], for the purposes of designing, constructing, equipping and landscaping a public library and patron parking facilities in Caroline County, including architects and other professional fees in connection therewith. The money raised by the bond issue authorized by this Act shall be expended for the above purposes. Such bonds shall be designated, shall be of such denomination or denominations and of such type or form, and shall be of such periods of maturity, not exceeding twenty-five (25) years, all as the County Commissioners of Caroline County may by resolution provide, and the proceeds of such sale or sales shall be spent in accordance with the provisions hereof. The said borrowing and every bond, coupon or